

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COVINA REDEVELOPMENT AGENCY
REGULAR MEETING AGENDA**

125 E. College Street, Covina, California
Council Chamber of City Hall
Thursday, April 5, 2012
3:00 p.m.

- As a courtesy to Oversight Board Members, staff and attendees, everyone is asked to silence all pagers, cellular telephones and any other communication devices.
- Any member of the public may address the Oversight Board during both the public comment period and on any scheduled item on the agenda. Comments are limited to a maximum of five minutes per speaker unless, for good cause, the Chairperson amends the time limit. Anyone wishing to speak is requested to submit a yellow Speaker Request Card to the Secretary to the Board; cards are located near the agendas or at the Secretary's desk.
- Please provide 10 copies of any information intended for use at the Oversight Board meeting to the Secretary to the Board prior to the meeting.
- MEETING ASSISTANCE INFORMATION: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (626) 384-5430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.
- DOCUMENT AVAILABILITY: Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda will be made available for public inspection at the City Clerk's Office counter at City Hall located at 125 E. College Street and the reference desk at the Covina Library located at 234 North Second Avenue during normal business hours. In addition, such writings and documents are available in the City Clerk's Office and may be posted on the City's website at www.covinaca.gov.
- Pursuant to Government Code Section 54954.2, no matter shall be acted upon by the Oversight Board unless listed on the agenda, which has been posted not less than 72 hours prior to the meeting.
- If you challenge in court any discussion or action taken concerning an item on this Agenda, you may be limited to raising only those issues you or someone else raised during the meeting or in written correspondence delivered to the City at or prior to the City's consideration of the item at the meeting.
- The Secretary to the Board of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency hereby declares that the agenda for the April 5, 2012 meeting was posted on April 2, 2012 near the front entrance of the City Hall, 125 East College Street, Covina, in accordance with Section 54954.2(a) of the California Government Code.

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Oath of Office
5. Open Meeting - Brown Act Discussion
6. Election of Officers: Chair and Vice Chair
7. Public Comments

To address the Board please complete a yellow speaker request card located at the entrance and give it to the Secretary to the Board. Your name will be called when it is your turn to speak. Those wishing to speak on a LISTED AGENDA ITEM will be heard when that item is addressed. Those wishing to speak on an item NOT ON THE AGENDA will be heard at this time. State Law prohibits the Board Members from taking action on any item not on the agenda. Individual speakers are limited to five minutes each.
8. Presentation regarding AB 1X 26 and Oversight Board duties
9. Consideration of resolution designating the staff contact for Department of Finance
10. Consideration of Recognized Obligation Payment Schedules (“ROPS”)
11. Consideration of resolution approving the Successor Agency Administrative Budget
12. Oversight Board consideration of resolution to direct the Successor Agency to transfer the former Covina Redevelopment Agency’s housing rights and responsibilities and encumbered funds to the Covina Housing Authority
13. Oversight Board consideration of resolution to direct the Successor Agency to transfer the former Covina Redevelopment Agency’s housing assets and properties to the Covina Housing Authority
14. Consideration of resolution providing the time and place for holding the Oversight Board’s regular meetings
15. Adjournment