

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary
 Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Covina
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 8,224,833	\$ -	\$ 8,224,833
B	Bond Proceeds Funding	6,487,786	-	6,487,786
C	Reserve Balance Funding	1,737,047	-	1,737,047
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,723,477	\$ 2,645,896	\$ 5,369,373
F	Non-Administrative Costs	2,598,477	2,520,896	5,119,373
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 10,948,310	\$ 2,645,896	\$ 13,594,206

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

<u>Kevin Stapleton</u>	Chairman
Name	Title
<u>/s/ Kevin Stapleton</u>	1/27/2016
Signature	Date

Covina Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					Q		
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF	
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		16-17A Total	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total		
								\$ 48,283,121		\$ 13,594,206	\$ 6,487,786	\$ 1,737,047	\$ -	\$ 2,598,477	\$ 125,000	\$ 10,948,310		
5	2004 Tax Allocation Bonds Series B-1	Revenue Bonds Issued On	11/1/2004	12/1/2023	US Bank	Bond issue to fund housing projects	1	2,769,011	N	\$ 388,613						\$ 327,797		
7	Fiscal Agent Fees	Fees	7/1/1997	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	17,500	N	\$ 2,500		327,797				\$ -		
8	Continuing Disclosure	Fees	7/1/1997	12/1/2023	HDL	Required calculations to comply with bond covenants	1&2	52,500	N	\$ 7,500						\$ -		
9	Arbitrage Calculations	Fees	7/1/1997	12/1/2023	Willdan	Required calculations to comply with federal law	1&2	22,500	N	\$ 2,500						\$ -		
12	Lease Payable RJS Financial	Third-Party Loans	4/1/2010	6/30/2017	RJS Financial	Property lease	1	598,080	N	\$ 598,080				299,040		\$ 299,040		
13	Employee Obligations	Unfunded Liabilities	9/1/1965	6/30/2024	City of Covina	Retiree Obligations	1	2,952,000	N	\$ 50,000				25,000		\$ 25,000		
14	Transitional House	Bond Funded Project – Housing	2/1/2005	6/30/2024	CCLA	Low-moderate transitional housing	1&2	146,000	N	\$ 27,000	27,000					\$ 27,000		
16	Transitional House	Bond Funded Project – Housing	2/1/2005	6/30/2024	City of Covina	Direct program administration	1&2	126,000	N	\$ 18,000	18,000					\$ 18,000		
17	Housing Development	Bond Funded Project – Housing	11/1/2004	6/30/2024	Property Owner/Developer	Affordable Housing Development	1&2	283,041	N	\$ 283,041	283,041					\$ 283,041		
22	Maintenance of Agency owned property	Property Maintenance	1/1/2011	6/30/2024	United Fencing/Sewer Service/Insurance	Maintain assets under AB1X 26	1&2	37,500	N	\$ 15,000				7,500		\$ 7,500		
23	Housing Set Aside Deferral 1995	SERAF/ERAF	6/1/1995	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	280,678	N	\$ 280,678				280,678		\$ 280,678		
24	SERAF loan from Housing 2010	SERAF/ERAF	2/16/2010	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	2,178,030	N	\$ 1,010,784				1,010,784		\$ 1,010,784		
25	SERAF loan from Housing 2011	SERAF/ERAF	2/16/2010	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	448,251	N	\$ -						\$ -		
30	City Loan	City/County Loan (Prior 06/28/11), Other	6/15/2010	6/30/2024	City of Covina	Operating Loan	1&2	2,435,744	N	\$ -						\$ -		
31	Bond Project	Bond Funded Project – Pre-2011	2/1/2002	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	1,003,673	N	\$ 1,003,673	1,003,673					\$ 1,003,673		
32	Bond Project	Bond Funded Project – 2011	11/1/2004	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	5,156,072	N	\$ 5,156,072	5,156,072					\$ 5,156,072		
34	Tax Allocation Revenue Refunding Bonds Series 2013E	Refunding Bonds Issued After 6/27/12	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects	1&2	14,113,750	N	\$ 790,750		554,250				\$ 554,250		
35	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	24,800	N	\$ 1,200						\$ -		
36	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	7/1/2019	City of Covina	As allowed by AB 471	1&2	600,000	N									
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Refunding Bonds Issued After 6/27/12	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	5,480,875	N	\$ 1,925,300		855,000		975,475		\$ 1,830,475		
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	24,800	N	\$ 1,200						\$ -		
39	Administration	Admin Costs	7/1/2016	6/30/2017	City of Covina	Administration	1&2	7,750,000	N	\$ 250,000					125,000	\$ 125,000		
40	2004 Tax Allocation Bonds Series B-1	Reserves	11/1/2004	12/1/2023	US Bank	Bond issue to fund housing projects	1	335,816	N	\$ 335,815						\$ -		
41	Tax Allocation Revenue Refunding Bonds Series 2013E	Reserves	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects	1&2	566,500	N	\$ 566,500						\$ -		
42	Tax Allocation Revenue Refunding Bonds Series 2014A	Reserves	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	880,000	N	\$ 880,000						\$ -		
43									N	\$ -						\$ -		
44									N	\$ -						\$ -		
45									N	\$ -						\$ -		
46									N	\$ -						\$ -		
47									N	\$ -						\$ -		
48									N	\$ -						\$ -		
49									N	\$ -						\$ -		
50									N	\$ -						\$ -		
51									N	\$ -						\$ -		
52									N	\$ -						\$ -		
53									N	\$ -						\$ -		
54									N	\$ -						\$ -		

Covina Recognized Obligation Payment Schedule (F

July 1, 2016 through June 30, :

(Report Amounts in Whole Dol

A	B	C	D	E	F	G	H	I	J	K	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17B					16-17B Total
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
5	2004 Tax Allocation Bonds Series B	Revenue Bonds Issued On	11/1/2004	12/1/2023	US Bank	Bond issue to fund housing projects	1	\$ 48,283,121		\$ 13,594,206				\$ 2,520,896	\$ 125,000	\$ 2,645,896
7	Fiscal Agent Fees	Fees	7/1/1997	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,769,011	N	\$ 388,613				60,816		\$ 60,816
8	Continuing Disclosure	Fees	7/1/1997	12/1/2023	HDL	Required calculations to comply with bond covenants	1&2	17,500	N	\$ 2,500				2,500		\$ 2,500
9	Arbitrage Calculations	Fees	7/1/1997	12/1/2023	Willdan	Required calculations to comply with federal law	1&2	52,500	N	\$ 7,500				7,500		\$ 7,500
12	Lease Payable RJS Financial	Third-Party Loans	4/1/2010	6/30/2017	RJS Financial	Property lease	1	22,500	N	\$ 2,500				2,500		\$ 2,500
13	Employee Obligations	Unfunded Liabilities	9/1/1965	6/30/2024	City of Covina	Retiree Obligations	1	598,080	N	\$ 598,080				299,040		\$ 299,040
14	Transitional House	Bond Funded Project – Housing	2/1/2005	6/30/2024	CCLA	Low-moderate transitional housing	1&2	2,952,000	N	\$ 50,000				25,000		\$ 25,000
16	Transitional House	Bond Funded Project – Housing	2/1/2005	6/30/2024	City of Covina	Direct program administration	1&2	146,000	N	\$ 27,000						\$ -
17	Housing Development	Bond Funded Project – Housing	11/1/2004	6/30/2024	Property Owner/Developer	Affordable Housing Development	1&2	126,000	N	\$ 18,000						\$ -
22	Maintenance of Agency owned property	Property Maintenance	1/1/2011	6/30/2024	United Fencing/Sewer Service/Insurance	Maintain assets under AB1X 26	1&2	283,041	N	\$ 283,041				7,500		\$ 7,500
23	Housing Set Aside Deferral 1995	SERAF/ERAF	6/1/1995	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	37,500	N	\$ 15,000						\$ -
24	SERAF loan from Housing 2010	SERAF/ERAF	2/16/2010	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	280,678	N	\$ 280,678						\$ -
25	SERAF loan from Housing 2011	SERAF/ERAF	2/16/2010	6/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	2,178,030	N	\$ 1,010,784						\$ -
30	City Loan	City/County Loan (Prior 06/28/11), Other	6/15/2010	6/30/2024	City of Covina	Operating Loan	1&2	448,251	N	\$ -						\$ -
31	Bond Project	Bond Funded Project – Pre-2011	2/1/2002	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	2,435,744	N	\$ -						\$ -
32	Bond Project	Bond Funded Project – 2011	11/1/2004	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	1,003,673	N	\$ 1,003,673						\$ -
34	Tax Allocation Revenue Refunding Bonds Series 2013E	Refunding Bonds Issued After 6/27/12	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects	1&2	5,156,072	N	\$ 5,156,072				236,500		\$ 236,500
35	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	14,113,750	N	\$ 790,750				1,200		\$ 1,200
36	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	7/1/2019	City of Covina	As allowed by AB 471	1&2	24,800	N	\$ 1,200						\$ -
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Refunding Bonds issued After 6/27/12	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	600,000	N							\$ -
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	5,480,875	N	\$ 1,925,300				94,825		\$ 94,825
39	Administration	Admin Costs	7/1/2016	6/30/2017	City of Covina	Administration	1&2	24,800	N	\$ 1,200				1,200		\$ 1,200
40	2004 Tax Allocation Bonds Series B-1	Reserves	11/1/2004	12/1/2023	US Bank	Bond issue to fund housing projects	1	7,750,000	N	\$ 250,000					125,000	\$ 125,000
41	Tax Allocation Revenue Refunding Bonds Series 2013E	Reserves	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects	1&2	335,816	N	\$ 335,815				335,815		\$ 335,815
42	Tax Allocation Revenue Refunding Bonds Series 2014A	Reserves	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	566,500	N	\$ 566,500				566,500		\$ 566,500
43								880,000	N	\$ 880,000				880,000		\$ 880,000
44									N	\$ -						\$ -
45									N	\$ -						\$ -
46									N	\$ -						\$ -
47									N	\$ -						\$ -
48									N	\$ -						\$ -
49									N	\$ -						\$ -
50									N	\$ -						\$ -
51									N	\$ -						\$ -
52									N	\$ -						\$ -
53									N	\$ -						\$ -
54									N	\$ -						\$ -
55									N	\$ -						\$ -
56									N	\$ -						\$ -
57									N	\$ -						\$ -

Covina Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
5; 34; 37	Column M - Reserve for December 2016 payment requested on 15-16B; County intercept and was remitted to trustee in January
14; 16; 17;	
31;32	The Successor Agency will request OB approval to enter into Bond Expenditure Agreement with the City for Pre-2011 Bond Proceeds prior to 16-17