

**NOTICE AND CALL OF SPECIAL MEETING
OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COVINA REDEVELOPMENT AGENCY**

TO THE MEMBERS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COVINA REDEVELOPMENT AGENCY:

NOTICE IS HEREBY GIVEN that a special meeting of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency is hereby called to be held on Monday, February 23, 2015 at 8:30 a.m. in the Council Chamber located inside City Hall, 125 East College Street, Covina, CA 91723-2199.

Said special meeting shall be for the purpose of conducting business in accordance with the attached Agenda. No other business will be discussed.

Dated: February 19, 2015

/s/ Kevin Stapleton, Chairman of the Oversight Board of the
Successor Agency to the Covina Redevelopment Agency

AFFIDAVIT OF POSTING

I, Cyndie Petersen, Secretary to the Oversight Board of the Successor Agency to the Covina Redevelopment Agency, do hereby certify that the foregoing notice of special meeting was delivered via e-mail, faxed and/or hand delivered to each member of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency; posted on the posting board at the Covina City Hall and on the City's official Internet Website as required by law; and faxed to the San Gabriel Valley Examiner and San Gabriel Valley Tribune; all on this 19th day of February, 2015.

/s/ Cyndie Petersen

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COVINA REDEVELOPMENT AGENCY
SPECIAL MEETING AGENDA**

125 E. College Street, Covina, California
Council Chamber of City Hall
Monday, February 23, 2015
8:30 a.m.

- As a courtesy to Oversight Board Members, staff and attendees, everyone is asked to silence all pagers, cellular telephones and any other communication devices.
- Any member of the public may address the Oversight Board during both the public comment period and on any scheduled item on the agenda. Comments are limited to a maximum of five minutes per speaker unless, for good cause, the Chairperson amends the time limit. Anyone wishing to speak is requested to submit a yellow Speaker Request Card to the Secretary to the Board; cards are located near the agendas or at the Secretary's desk.
- Please provide 10 copies of any information intended for use at the Oversight Board meeting to the Secretary to the Board prior to the meeting.
- MEETING ASSISTANCE INFORMATION: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (626) 384-5430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.
- DOCUMENT AVAILABILITY: Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda will be made available for public inspection at the City Clerk's Office counter at City Hall located at 125 E. College Street and the reference desk at the Covina Library located at 234 North Second Avenue during normal business hours. In addition, such writings and documents are available in the City Clerk's Office and may be posted on the City's website at www.covinaca.gov.
- Pursuant to Government Code Section 54954.2, no matter shall be acted upon by the Oversight Board unless listed on the agenda, which has been posted not less than 72 hours prior to the meeting.
- If you challenge in court any discussion or action taken concerning an item on this Agenda, you may be limited to raising only those issues you or someone else raised during the meeting or in written correspondence delivered to the City at or prior to the City's consideration of the item at the meeting.
- The Secretary to the Board of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency hereby declares that the agenda for the February 23, 2015 meeting was posted on February 19, 2015 near the front entrance of the City Hall, 125 East College Street, Covina, and on the City's official Internet Website, in accordance with Section 54954.2(a) of the California Government Code.

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Public Comments
To address the Board please complete a yellow speaker request card located at the entrance and give it to the Secretary to the Board. Your name will be called when it is your turn to speak. Those wishing to speak on a LISTED AGENDA ITEM will be heard when that item is addressed. Those wishing to speak on an item NOT ON THE AGENDA will be heard at this time. State Law prohibits the Board Members from taking action on any item not on the agenda. Individual speakers are limited to five minutes each.
5. Swear in new Oversight Board Member Ken Fields, to serve in place of past Oversight Board Member Steve Rossi.
6. Adopt **Resolution No. 15-46**, a Resolution of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency approving and adopting the minutes from the Special Meeting of November 13, 2014
7. Adopt **Resolution No. 15-47**, a Resolution of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency approving the Recognized Obligation Payment Schedule (ROPS 15-16A) covering July 1, 2015 through December 31, 2015 and direct it to be provided to Department of Finance for consideration and approval.
8. Adjournment.

**OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
COVINA REDEVELOPMENT AGENCY
AGENDA ITEM COMMENTARY**

MEETING DATE: February 23, 2015

ITEM NO.:6

STAFF SOURCE: Lisa Brancheau, Assistant to the City Manager *LB*
Dilu De Alwis, Finance Director *DDA*

ITEM TITLE: Adopt Resolution No. 15-46, a Resolution of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency approving and adopting the minutes from the Special Meeting of November 13, 2014

STAFF RECOMMENDATION

Adopt **Resolution No. 15-46**, a Resolution of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency approving and adopting the minutes from the Special Meeting of November 13, 2014.

FINANCIAL IMPACT

None.

BACKGROUND

Should the Board Members have any corrections that they feel need to be made to the Special Meeting minutes of November 13, 2014, please be sure that you clarify those changes during the meeting. If a Board Member was not in attendance at the meeting covered in the minutes, they should abstain from the vote on those particular minutes.

Board Members can also contact staff ahead of time to discuss any changes that they feel are necessary or to get access to the audio or video recording of the meeting.

EXHIBITS

A. Resolution No. 15-46

REVIEW TEAM ONLY	
City Attorney: <i>[Signature]</i>	Finance Director: <i>[Signature]</i>
City Manager: <i>[Signature]</i>	Other: _____

RESOLUTION NO. 15-46

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COVINA REDEVELOPMENT AGENCY FOR THE CITY OF COVINA, CALIFORNIA, APPROVING AND ADOPTING THE MINUTES FROM THE SPECIAL MEETING OF NOVEMBER 13, 2014

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Covina (“Successor Agency”) is the successor agency to the Covina Redevelopment Agency; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board has been appointed for the Successor Agency; and

WHEREAS, the Oversight Board held a special meeting on November 13, 2014.

NOW THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COVINA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. Approval of the Minutes. The Oversight Board hereby approves and adopts the minutes, in substantially the form attached to this Resolution as Exhibit A.

PASSED, APPROVED AND ADOPTED this 23rd day of February 2015.

Kevin Stapleton, Chairperson
Oversight Board of the Successor Agency to the
Covina Redevelopment Agency

ATTEST:

Cyndie Petersen
Oversight Board Secretary

CERTIFICATION

I, Cyndie Petersen, Secretary of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency for the City of Covina, do hereby CERTIFY that Resolution No. 15-46 was adopted by the Oversight Board of the Successor Agency to the Covina Redevelopment Agency at a special meeting held this 23rd day of February 2015, and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Cyndie Petersen
Oversight Board Secretary

EXHIBIT A

MINUTES
SPECIAL MEETING OF NOVEMBER 13, 2014

[Attached behind this page]

MINUTES OF THE NOVEMBER 13, 2014 OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COVINA REDEVELOPMENT AGENCY MEETING HELD IN THE COUNCIL CHAMBER OF CITY HALL, 125 EAST COLLEGE STREET, COVINA, CALIFORNIA

1. Call to Order

Chairperson Kevin Stapleton called the Oversight Board meeting to order at 8:30 a.m.

2. Roll Call

Board Members Present: Diane Fonseca, David Hall, Jennifer Root, Steve Rossi, Ellen Sandt, Kevin Stapleton

Board Members Absent: Edel Vizcarra

3. Pledge of Allegiance

Board Member Rossi led the Pledge of Allegiance.

4. Public Comments

None.

5. Adopt **Resolution No. 14-45**, a Resolution of the Oversight Board of the Successor Agency to the Covina Redevelopment Agency approving and adopting the minutes from the Special Meeting of October 22, 2014.

On a motion made by Board Member Root and seconded by Board Member Sandt, the Oversight Board of the Successor Agency to the Covina Redevelopment Agency adopted **Resolution No. 14-45**, approving and adopting the minutes from the Special Meeting of October 22, 2014.

Motion carried by a vote of 6-0 as follows:

AYES: FONSECA, HALL, ROOT, ROSSI, SANDT, STAPLETON

NOES: NONE

ABSTAIN: NONE

ABSENT: VIZCARRA

6. Adopt Oversight Board **Resolution No. 14-44**, directing the Oversight Board of the Successor Agency to the Covina Redevelopment Agency to undertake proceedings for the refunding of the Covina Public Financing Authority 1997 Revenue Bonds, Series A, and the Covina Redevelopment Agency 2004 Tax Allocation bonds, Series A. The refunding bonds will be sold to the County of Los Angeles Redevelopment Refunding Authority, which will sell bonds to investors.

On a motion made by Board Member Fonseca and seconded by Vice Chairman Hall, the Oversight Board of the Successor Agency to the Covina Redevelopment Agency adopted **Resolution No. 14-44**, directing the Oversight Board of the Successor Agency to the Covina Redevelopment Agency to undertake proceedings for the refunding of the Covina Public Financing Authority 1997 Revenue Bonds, Series A, and the Covina Redevelopment Agency

Financing Authority 1997 Revenue Bonds, Series A, and the Covina Redevelopment Agency 2004 Tax Allocation bonds, Series A. The refunding bonds will be sold to the County of Los Angeles Redevelopment Refunding Authority, which will sell bonds to investors.

Motion carried by a vote of 6-0 as follows:

AYES: FONSECA, HALL, ROOT, ROSSI, SANDT, STAPLETON
NOES: NONE
ABSTAIN: NONE
ABSENT: VIZCARRA

7. Adjournment

At 8:36 a.m. Chairperson Stapleton adjourned the Oversight Board of the Successor Agency to the Covina Redevelopment Agency.

Respectfully submitted,

Cyndie Petersen
Oversight Board Secretary

Approved this 23rd day of February, 2015.

Kevin Stapleton
Chairperson

**OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
COVINA REDEVELOPMENT AGENCY
AGENDA ITEM COMMENTARY**

MEETING DATE: February 23, 2015

ITEM NO.: 7

STAFF SOURCE: Dilu de Alwis, Finance Director 
Tricia Cole, Finance Manager

ITEM TITLE: Approve Recognized Obligation Payment Schedule (ROPS 15-16A) covering July 1, 2015 through December 31, 2015 and direct it to be provided to the Department of Finance for consideration and approval

STAFF RECOMMENDATION

Oversight Board of the Successor Agency to the Covina Redevelopment Agency to adopt **Resolution No. 15-47** approving the Recognized Obligation Payment Schedule (ROPS 15-16A) covering July 1, 2015 through December 31, 2015 and direct it to be provided to Department of Finance for consideration and approval.

FISCAL IMPACT

Once the Successor Agency adopts the ROPS 15-16A and it is approved by the Oversight Committee and the State Department of Finance, then fiscal impact will be the receipt of agency funds necessary for the enforceable obligations to be paid each month.

BACKGROUND

The Recognized Obligation Payment Schedule ("ROPS"), sets forth the enforceable obligations of the Agency. This ROPS covers the period of July 1, 2015 through December 31, 2015.

The current form, ROPS 15-16A, is requesting from the Redevelopment Property Tax Trust Fund (RPTTF) the amount of \$125,000.

RELEVANCE TO THE STRATEGIC PLAN

Approving the ROPS 15-16A and the funding for current obligations the Agency is enhancing its financial stability, which is one of the Strategic Plan's three-year goals.

EXHIBITS

- I. Resolution No. 15-47.

REVIEW TEAM ONLY

City Attorney: OK per Sigrid Asmundson Finance Director: 
via e-mail

City Manager:  Other: _____

RESOLUTION NO. 15-47

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COVINA REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) FOR THE PERIOD JULY 1, 2015 TO DECEMBER 31, 2015

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Covina elected to serve as Successor Agency to the dissolved Covina Redevelopment Agency (“Successor Agency”), confirmed by Resolution No. 12-7041 adopted on January 11, 2012; and

WHEREAS, the Oversight Board is the Successor Agency’s Oversight Board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(m), added by AB 1484 and effective June 27, 2012, requires that the Successor Agency submit an Oversight Board approved “recognized obligation payment schedule” (“ROPS”) for the period July 1, 2015, to December 31, 2015, to the Department of Finance, the State Controller, and the county auditor-controller no later than March 3, 2015; and

WHEREAS, the Successor Agency has prepared a ROPS covering the period July 1, 2015, to December 31, 2015, and has submitted the ROPS to the Oversight Board for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COVINA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the Los Angeles County Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to March 3, 2015, and to post the ROPS on the Successor Agency’s website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Covina, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 23th day of February, 2015.

Kevin Stapleton
Oversight Board Chairperson

ATTEST:

Cyndie Petersen
Oversight Board Secretary

CERTIFICATION

I, Cyndie Petersen, Secretary to the Oversight Board of the Successor Agency to the Covina Redevelopment Agency, hereby certify that Resolution No. 15-47 was adopted by the Oversight Board of the Successor Agency to the Covina Redevelopment Agency held this 23rd day of February, 2015, and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Cyndie Petersen
Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Covina
 Name of County: Los Angeles

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 10,262,113
B	Bond Proceeds Funding (ROPS Detail)	8,961,515
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	1,300,598
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 125,000
F	Non-Administrative Costs (ROPS Detail)	-
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 10,387,113

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	125,000
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(22,770)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 102,230

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	125,000
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	125,000

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	6,915,432	802,651			1,177,553			
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	221,085	8,532,760			968,528	3,938,967	Col (D) Bonds refunded during December with defeasance occurring in January.	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	32,026				1,428,923	3,915,315		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	7,104,491	9,335,411						
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						22,770	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 717,158	\$ 882		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 7,104,491	\$ 9,335,411	\$ -	\$ -	\$ 717,158	\$ 23,652		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						1,973,653		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	6,795,952	7,523,385				1,973,653	Col (D) Bonds refunded during December with defeasance occurring in January.	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	308,539	1,812,026						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 717,158	\$ 23,652		

Recognized Obligation Payment Schedule (ROPS 16-16A) - ROPS Detail
July 1, 2015 Through December 31, 2015
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
1	1997 Tax Allocation Bonds Series A	Revenue Bonds	7/1/1997	12/1/2022	Bank of New York	Bond issue to fund non-housing projects	2	\$ 53,114,608	Y							\$
4	2004 Tax Allocation Bonds Series A	Revenue Bonds Issued On or Before 6/27/11	11/1/2004	12/1/2023	Bank of New York	Bond issue to fund non-housing projects	1		Y							\$
5	2004 Tax Allocation Bonds Series B	Revenue Bonds Issued On or Before 6/27/11	11/1/2004	12/1/2023	Bank of New York	Bond issue to fund housing projects	1	3,497,131	N	324,509						\$ 324,509
7	Fiscal Agent Fees	Fees	7/1/1997	12/1/2023	Bank of New York	Fiscal agent fees to maintain bond funds	1&2	72,500	N			2,250				\$ 2,250
8	Continuing Disclosure	Fees	7/1/1997	12/1/2023	HDL	Required calculations to comply with bond covenants	1&2	55,000	N			7,200				\$ 7,200
9	Arbitrage Calculations	Fees	7/1/1997	12/1/2023	Wildan	Required calculations to comply with federal law	1&2	25,000	N			6,000				\$ 6,000
10	Note Payable 626 S Citrus Avenue	Third-Party Loans	7/18/1996	6/1/2015	US Bank	Property purchased for redevelopment	1	24,000	N			24,000				\$ 24,000
12	Lease Payable RJS Financial	Third-Party Loans	4/1/2010	8/30/2017	RJS Financial	Property lease	1	879,120	N			299,040				\$ 299,040
13	Employee Obligations	Unfunded Liabilities	9/1/1985	8/30/2024	City of Covina	Retiree Obligations	1	3,000,000	N			23,000				\$ 23,000
14	Transitional House	Miscellaneous	2/1/2005	6/30/2024	CCLA	Low-moderate transitional housing	1&2	200,000	N			27,000				\$ 27,000
16	Transitional House	Project Management Costs	2/1/2005	8/30/2024	City of Covina	Direct program administration	1&2	182,000	N			18,000				\$ 18,000
17	Housing Development	Miscellaneous	11/1/2004	8/30/2024	Property Owner/Developer	Affordable Housing Development	1&2	620,236	N			620,236				\$ 620,236
18	Personal Payments	Admin Costs	1/1/2011	6/30/2024	City of Covina	Salaries and benefits payments for agency employees			Y							\$
19	Auditing Payments	Admin Costs	1/1/2011	6/30/2024	AMGO	Audit services for required reports			Y							\$
20	Administration Payments	Admin Costs	1/1/2011	6/30/2024	City of Covina	Office space and support personnel			Y							\$
21	Legal Payments	Legal	1/1/2011	6/30/2024	BBK	Legal services for successor agency issues	1&2		Y							\$
22	Maintenance of Agency owned property	Property Maintenance	1/1/2011	6/30/2024	Andy Gump/United Covina Housing Authority	Maintain assets under AB1X 20	1&2	52,500	N			7,500				\$ 7,500
23	Housing 641 Aisle Deferral 1995	SERAF/ERAF	6/1/1995	6/30/2016	Covina Housing Authority	Repayment to housing fund		327,458	N			48,780				\$ 48,780
24	BERAF loan from Housing 2010	SERAF/ERAF	2/18/2010	6/30/2015	Covina Housing Authority	Repayment to housing fund		3,540,801	N			362,871				\$ 362,871
25	SERAF loan from Housing 2011	SERAF/ERAF	2/18/2010	6/30/2016	Covina Housing Authority	Repayment to housing fund		522,980	N			74,709				\$ 74,709
30	City Loan	City/County Loans On or Before 6/27/11	8/15/2010	6/30/2038	City of Covina	Upgrading Loan	1&2	2,654,400	N			370,245				\$ 370,245
31	Bond Project	Improvement/Infrastructure	2/1/2002	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	1,003,673	N			1,003,673				\$ 1,003,673
32	Bond Project	Improvement/Infrastructure	11/1/2004	6/30/2024	Property Owner/Developer	Bond Proceeds project	1	5,156,072	N			5,156,072				\$ 5,156,072
34	Tax Allocation Revenue Refunding Bonds Series 2013E	Bonds Issued After 12/31/10	12/18/2013	12/1/2023	US Bank	Refunding bond issue of non-housing projects		15,524,500	N			550,250				\$ 550,250
35	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/1/2023	US Bank	Fiscal agent fees to maintain bond funds		27,000	N			1,000				\$ 1,000
36	Housing Entry Administrative Cost Allowance	Admin Costs	7/1/2014	7/1/2018	City of Covina	As allowed by AB 471		800,000	N			75,000				\$ 75,000
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Bonds Issued After 12/31/10	12/23/2014	12/15/2023	Bank of New York	Refunding bond issue of non-housing projects		7,743,125	N			1,261,775				\$ 1,261,775
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	Bank of New York	Fiscal agent fees to maintain bond funds		27,000	N			1,000				\$ 1,000
39	Administration	Admin Costs	1/1/2011	6/30/2024	City of Covina	Administration		8,000,000	N					125,000		\$ 125,000
40									N							\$
41									N							\$

