



**NOTICE AND CALL OF SPECIAL MEETING  
OF THE COVINA CITY COUNCIL/COVINA REDEVELOPMENT AGENCY/COVINA  
PUBLIC FINANCE AUTHORITY/COVINA HOUSING AUTHORITY**

TO THE MEMBERS OF THE COVINA CITY COUNCIL AND TO THE CITY CLERK:

NOTICE IS HEREBY GIVEN that a special meeting of the Covina City Council/Covina Redevelopment Agency/Covina Public Finance Authority/Covina Housing Authority is hereby called to be held on Monday, January 30, 2012 at 7:30 p.m. in the Council Chamber located inside City Hall, 125 East College Street, Covina, CA 91723-2199.

Said special meeting shall be for the purpose of conducting business in accordance with the attached Agenda. No other business will be discussed.

Dated: Thursday, January 26, 2012

/s/John C. King, Mayor of the City of Covina, California

**AFFIDAVIT OF POSTING**

I, Catherine M. LaCroix, Deputy City Clerk, do hereby certify that the foregoing notice of special meeting was delivered via e-mail, faxed and/or hand delivered to each member of the Covina City Council; posted on the posting board at Covina City Hall as required by law; and faxed to the San Gabriel Valley Examiner and San Gabriel Valley Tribune; all on this 26th day of January 2012.

/s/Catherine M. LaCroix, Deputy City Clerk



City of Covina/Covina Redevelopment  
Agency/Covina Public Finance  
Authority/Covina Housing Authority  
Mayor John C. King – Mayor Pro Tem Kevin Stapleton  
Council Members Walt Allen, III – Peggy Delach – Bob Low

SPECIAL MEETING AGENDA  
125 E. College Street, Covina, California  
Council Chambers of City Hall  
**Monday, January 30, 2012**  
7:30 p.m.

- As a courtesy to Council/Agency/Authority Members, staff and attendees, everyone is asked to silence all pagers, cellular telephones and any other communication devices.
- Any member of the public may address the City Council, Redevelopment Agency, Public Finance Authority and Housing Authority during both the public comment period and on any scheduled item on the agenda. Comments are limited to a maximum of five minutes per speaker unless, for good cause, the Mayor/Chairperson amends the time limit. Anyone wishing to speak is requested to submit a yellow Speaker Request Card to the City Clerk; cards are located near the agendas or at the City Clerk's desk.
- Please provide 10 copies of any information intended for use at the City Council/Covina Redevelopment Agency/Covina Public Finance Authority/Covina Housing Authority meeting to the City Clerk prior to the meeting.
- MEETING ASSISTANCE INFORMATION: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (626) 384-5430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.
- DOCUMENT AVAILABILITY: Any writings or documents provided to a majority of the Council/Agency/Authority regarding any item on this agenda will be made available for public inspection at the City Clerk counter at City Hall located at 125 E. College Street and the Reference Desk at the Covina Library located at 234 N. Second Avenue during normal business hours. In addition, such writings and documents are available in the City Clerk's Office and may be posted on the City's website at [www.covinaca.gov](http://www.covinaca.gov).
- If you challenge in court any discussion or action taken concerning an item on this Agenda, you may be limited to raising only those issues you or someone else raised during the meeting or in written correspondence delivered to the City at or prior to the City's consideration of the item at the meeting.
- The Deputy City Clerk of the Covina City Council hereby declares that the agenda for the **January 30, 2012** Special City Council meeting was posted on **January 26, 2012** near the front entrance of the City Hall, 125 East College Street, Covina, in accordance with Section 54954.2(a) of the Government Code.

*January 30, 2012*

**SPECIAL CITY COUNCIL  
REDEVELOPMENT AGENCY/PUBLIC FINANCE  
AUTHORITY/HOUSING AUTHORITY  
JOINT MEETING—OPEN SESSION  
7:30 p.m.**

**CALL TO ORDER**

**ROLL CALL**

Council/Agency/Authority Members Allen, Delach, Low, Mayor Pro Tem/Vice Chairperson Stapleton and Mayor/Chairperson King

**PLEDGE OF ALLEGIANCE**

Led by Mayor King

**INVOCATION**

Led by Covina Police Chaplain David Truax

**PUBLIC COMMENTS**

*To address the City Council/Redevelopment Agency/Public Finance Authority/Housing Authority please complete a yellow Speaker Request card located at the entrance and give it to the City Clerk/Agency/Authority Secretary. Your name will be called when it is your turn to speak. Those wishing to speak on a LISTED AGENDA ITEM will be heard when that item is addressed. State Law prohibits the Council/Agency/Authority Members from taking action on any item not on the agenda. Individual speakers are limited to five minutes each.*

**COUNCIL/AGENCY/AUTHORITY COMMENTS**

*Council/Agency/Authority Members wishing to make any announcements of public interest or to request that specific items be added to future City Council/Redevelopment Agency/Public Finance Authority/Housing Authority Agenda may do so at this time.*

**CITY MANAGER COMMENTS**

**NEW BUSINESS**

**NB 1.** City Council to consider adopting Resolutions electing whether to retain the Covina Redevelopment Agency's Housing Assets and Functions, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code.

**Staff Recommendation**

- a) City Council to adopt one of the following three Resolutions:
- 1) City Council consider adopting **City Resolution No. 12-7044**, electing to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina pursuant to Part 1.85 of Division 24 of the California Health and Safety Code; or

- 2) City Council consider adopting **City Resolution No. 12-7045**, electing not to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina and transferring them to the Covina Housing Authority pursuant to Part 1.85 of Division 24 of the California Health and Safety Code; or
- 3) City Council consider adopting **City Resolution No. 12-7046**, electing not to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina and transferring them to the Housing Authority of the County of Los Angeles pursuant to Part 1.85 of Division 24 of the California Health and Safety Code.

**NB 2.** Redevelopment Agency to consider adopting **Agency Resolution No. 12-698**, approving and adopting an amendment to the Enforceable Obligation Payment Schedule (EOPS) pursuant to Part 1.8 of Division 24 of the California Health and Safety Code.

Staff Recommendation

- a) Redevelopment Agency to adopt **Agency Resolution No. 12-698**, approving and adopting an amendment to the Enforceable Obligation Payment Schedule pursuant to Part 1.8 of Division 24 of the California Health and Safety Code.

**NB 3.** Redevelopment Agency to review and amend the initial preliminary draft Recognized Obligation Payment Schedule (ROPS) and direct it be transferred to the successor agency for review.

Staff Recommendation

- a) Redevelopment Agency review and amend the initial preliminary draft ROPS and direct it be transferred to the successor agency for review.

**NB 4.** City Council to adopt Resolution authorizing investment of monies in the Local Agency Investment Fund (LAIF).

Staff Recommendation

- a) City Council to adopt **City Resolution No. 12-7047**, authorizing investment of monies in the Local Agency Investment Fund (LAIF).

**NB 5.** City Council to consider adopting a Resolution amending the budget to reflect receipt of the grant award from the Land and Water Conservation Fund for the Heritage Plaza Park Improvement Project.

Staff Recommendation

- a) City Council to adopt **City Resolution No. 12-7043** budgeting the grant award from the Land and Water Conservation Funds for the Heritage Plaza Park Improvement Project in a 4000 fund series to be determined by the Finance Department and account 55020 in the amount of \$63,000.

**ADJOURNMENT**

The Covina City Council/Redevelopment Agency/Covina Public Finance Authority/Housing Authority will adjourn to the regular meeting to be held on **Tuesday, February 7, 2012** at 6:30 p.m. for closed session and 7:30 p.m. for open session in the Council Chamber of City Hall, 125 East College Street, Covina, California, 91723.

**CITY OF COVINA**  
**AGENDA ITEM COMMENTARY**

**MEETING DATE:** January 30, 2012

**ITEM NO.:** NB 1

**STAFF SOURCE:** Robert Neiuber, Director of Community Development *RN*  
Elizabeth Wagner Hull, Agency Attorney

**ITEM TITLE** Consideration of Resolutions of the City Council of the City of Covina, California, electing whether to retain the Covina Redevelopment Agency's Housing Assets and Functions, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code.

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**STAFF RECOMMENDATION**

Consider options and adopt one of the following three resolutions:

- a. Adopt City **Resolution No. 12-7044** electing to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina pursuant to Part 1.85 of Division 24 of the California Health and Safety Code.
- b. Adopt City **Resolution No. 12-7045** electing **not** to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina and transferring them to the **Covina Housing Authority** pursuant to Part 1.85 of Division 24 of the California Health and Safety Code.
- c. Adopt City **Resolution No. 12-7046** electing **not** to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina and transferring them to the **Housing Authority of the County of Los Angeles** pursuant to Part 1.85 of Division 24 of the California Health and Safety Code.

**FISCAL IMPACT**

By taking on the housing functions of the former Agency, the City would incur obligations related to the development and/or monitoring of affordable housing units without a funding source. AB 1X 26 is unclear as to the actual obligations that may be imposed.

**BACKGROUND**

The Redevelopment Agency of the City of Covina ("Agency") was created by the City Council for the purposes of implementing redevelopment activities in the City. The City Council approved and adopted redevelopment plans ("Redevelopment Plan") for a redevelopment project area known as Project Area No. 1 on July 15, 1974 and a redevelopment project area known as Project Area No. 2 on September 19, 1983, and amended on July 13, 1987 to add territory (collectively, the "Project Areas" and individually the "Project Area") in accordance with the Community Redevelopment Law (Health and Safety Code § 33000 *et seq.*) ("CRL"). The Redevelopment Project Areas were found to have a significant number of physical and economic blighting conditions that necessitated adoption of the Redevelopment Plan. The Redevelopment Plan authorizes the Agency to receive tax increment revenue to pay for programs and projects that address these conditions consistent with the CRL.

In January, 2011, the Governor announced his intent to eliminate redevelopment agencies as a way to help balance the State budget. The Legislature then enacted and the Governor signed Assembly Bill 1X 26 (“AB 1X 26”) and Assembly Bill 1X 27 (“AB 1X 27”). These bills took effect on June 29, 2011.

AB 1X 26 immediately suspended all new redevelopment activities and incurrence of indebtedness, and dissolves redevelopment agencies effective October 1, 2011. AB 1X 27 allowed a city or county that had a redevelopment agency to avoid dissolution by adopting an ordinance agreeing to make specified payments to reduce the State budget deficit.

A Petition for Writ of Mandate was filed in the Supreme Court of the State of California on July 18, 2011 (*California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861), challenging the constitutionality of AB 26 and AB 27 on behalf of cities, counties and redevelopment agencies and requesting a stay of enforcement. On August 11, 2011, and August 17, 2011, the Supreme Court stayed portions of AB 1X 26, and stayed AB 1X 27 in its entirety during the pendency of the matter.

On December 29, 2011, the Supreme Court issued its final decision in the aforesaid litigation, upholding AB 1X 26, invalidating AB 1X 27, and extending all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012.

**City will serve as Successor Agency to the Agency**

AB 1X 26 provides that the City will be the “successor agency” to the Agency and responsible for the wind-down of the Agency’s affairs unless the City opted out. On January 11, 2012, the City Council adopted Resolution No. 12-7041 affirming its election to serve as the successor agency to the Agency. The activities of the City, as successor agency, will be overseen by an oversight board, comprised primarily of representatives of other affected taxing agencies, until such time as the debts of the Agency are paid off, all Agency assets liquidated and all property taxes are redirected to local taxing agencies.

**Election to retain or refuse responsibility for Agency housing functions**

In addition, AB 1X 26 provides that the City, as the entity that created the Agency, may elect to retain the housing assets and obligations of the former redevelopment agency. If the City elects to retain the responsibility for performing housing functions previously performed by the Agency, all rights, powers, duties, and obligations of the former redevelopment agency shall be transferred to the City. Further, the City may retain funds in the Agency’s Low and Moderate-Income Housing Fund, that are encumbered, but any unencumbered funds in the Housing Fund would be transferred. Unless the costs associated with these housing obligations are set forth in an approved ROPS, the City will be assuming all of these costs, potentially without any additional funding source, and the costs would be the sole responsibility of the community general fund. However, to the extent the Agency has housing properties that the City wishes to retain control over either designating the City or the City Housing Authority as the entity to retain the housing functions is the only way to retain control over the properties.

Unlike the election to be the successor agency, the City must affirmatively elect to retain the housing functions and assets of the former redevelopment agency. If the City does not elect to

retain those housing responsibilities, AB 1X 26 provides that all rights, powers, assets, liabilities, duties and obligations associated with the housing activities of the former redevelopment agency will be transferred to (1) the local housing authority, or (2) if there is more than one local housing authority in the jurisdiction, then to the housing authority selected by the City, or (3) if there is no local housing authority, to the California Department of Housing and Community Development.

There are two local housing authorities in the City's jurisdiction, the Covina Housing Authority, and the Housing Authority of the County of Los Angeles (HACOLA). HACOLA operates the federal Section 8 rental assistance program within the City.

The City Council may

- (1) Elect to retain the housing functions and assets of the Agency
- (2) Decline to retain the housing functions of the Agency, and authorize the Covina Housing Authority to assume the former Agency's housing assets and functions. The city and its general fund should not be exposed to uncertain legal and financial responsibilities.
- (3) Decline to retain the housing functions of the Agency, and recommend that HACOLA assume the former Agency's housing assets and functions because there are two local housing authorities within the Agency's territorial jurisdiction. If this choice is made, HACOLA will perform various affordable housing functions in the City using affordable housing assets of the former Agency.

The City Council is aware that on January 4, 2012, State Senator Steinberg amended Senate Bill 654 (SB 654) which draft bill includes, among other provisions, authority for the existing Low and Moderate Income Housing fund balances of dissolved redevelopment agencies to be transferred to the entity that assumes the housing assets and functions of the former redevelopment agency. As of the date of the preparation of the agenda report, the bill has passed out of the Senate Appropriations Committee and is awaiting a vote by the full Senate. The amount of funding in the Agency set aside account is approximately five million dollars.

#### Covina Housing Projects Status Update

Under the housing division, several projects are ongoing and are listed in the Enforceable Obligation Payment Schedule (EOPS). In March 2011, two Housing properties purchased with Housing Funds were transferred to the Covina Housing Authority: 147-151 E. College Street, and the Transitional House for homeless women and children. The property at 147-151 E. College Street is in escrow for sale at market price for a commercial use. Upon completion of the sale, the proceeds will be returned to the housing fund to be turned over to the Auditor Controller for redistribution to the taxing entities as provided for in AB 26..

The Transitional House is operated with a Supportive Housing Program grant to the City of Covina which is funded through June 30, 2012. The house will operate until that time and options for the disposal of the property will be brought forward to the Successor Agency.

The property for the Habitat House at 436 E. Cypress Street Covina closed escrow and the house has been completed. Agency documents related to the covenants on the sale of the affordable house between Pomona Valley Habitat for Humanity and the new owner will be completed in the next sixty days.

The renovation at 200 W. Rowland is ongoing, and the work is expected to be completed by June 30, 2012.

**RELEVANCE TO THE STRATEGIC PLAN**

AB 1X 26, the bill upheld by the Supreme Court, acts to dissolve redevelopment agencies throughout the state and reallocates tax increment funds that were to be allocated to redevelopment agencies to local school districts and special districts in the former redevelopment agencies' project areas. Agency tax increment funds, used previously by the Agency to eliminate blight, improve access to and create affordable housing, and create jobs will no longer be available for such purposes.

**EXHIBITS**

- A. City Resolution electing to retain housing assets and functions
- B. City Resolution declining to retain housing assets and functions and transferring the obligations to the Covina Housing Authority
- C. City Resolution declining to retain housing assets and functions and transferring the obligations to the Housing Authority of the County of Los Angeles

<b>REVIEW TEAM ONLY</b>	
City Attorney: <u><i>D. Hull</i></u>	Finance Director: <u><i>[Signature]</i></u>
City Manager: <u><i>[Signature]</i></u>	Other: _____

## EXHIBIT A

### RESOLUTION NO. 12-7044

#### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COVINA, CALIFORNIA, ELECTING TO RETAIN THE HOUSING ASSETS AND FUNCTIONS PREVIOUSLY PERFORMED BY THE REDEVELOPMENT AGENCY OF THE CITY OF COVINA PURSUANT TO PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

**WHEREAS**, the City Council of the City of Covina (“City”) approved and adopted redevelopment plans (“Redevelopment Plan”) for a redevelopment project area known as Project Area No. 1 on July 15, 1974 and a redevelopment project area known as Project Area No. 2 on September 19, 1983, and amended on July 13, 1987 to add territory (collectively, the “Project Areas” and individually the “Project Area”); and

**WHEREAS**, the Covina Redevelopment Agency (“Agency”) has been engaged in activities to execute and implement the Redevelopment Plans for the Project Areas pursuant to the provisions of the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*) (“CRL”); and

**WHEREAS**, since adoption of the Redevelopment Plans, the Agency has undertaken redevelopment projects in the Project Areas to eliminate blight, to improve public facilities and infrastructure, to renovate and construct affordable housing, and to enter into partnerships with private industries to create jobs and expand the local economy; and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted, and the Governor signed, companion bills AB 1X 26 and AB 1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacted an ordinance committing it to make certain payments; and

**WHEREAS**, a Petition for Writ of Mandate was filed in the Supreme Court of the State of California on July 18, 2011 (*California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861), challenging the constitutionality of AB 1X 26 and AB 1X 27 on behalf of cities, counties and redevelopment agencies; and

**WHEREAS**, on December 29, 2011, the Supreme Court issued its final decision in the aforesaid litigation, upholding AB 1X 26, invalidating AB 1X 27 and extending all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012; and

**WHEREAS**, Health and Safety Code Section 34176 provides that the city that authorized the creation of the redevelopment agency may elect to retain the housing assets and functions previously performed by the redevelopment agency; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

**THE CITY COUNCIL OF THE CITY OF COVINA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Election to Retain Housing Assets and Functions.** In accordance with Health and Safety Code Section 34176, and based on the Recitals set forth above, because the City Council authorized the creation of the Redevelopment Agency of the City of Covina, the City Council hereby elects to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina. Upon dissolution of the Agency pursuant to Part 1.85 of Division 24 of the California Health and Safety Code, and except as provided under the CRL, all rights, powers, duties and obligations, excluding any unencumbered amounts on deposit in the Redevelopment Agency of the City of Covina's Low and Moderate Income Housing Fund shall be transferred to the City of Covina.

**Section 3. Implementation.** The City Council hereby authorizes and directs the City Manager to take any action and execute any documents necessary to carry out the purposes of this Resolution, including but not limited to notifying the Los Angeles County Auditor-Controller, the Controller of the State of California, and the California Department of Finance of the adoption of this Resolution and the transfer of all housing assets and functions of the former Redevelopment Agency of the City of Covina to the City of Covina, all in accordance with AB 1X 26.

**Section 4. Severability.** If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City Council hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

**Section 5. Certification.** The City Clerk shall certify to the adoption of this Resolution.

**Section 6. Effective Date.** This Resolution shall become effective upon its adoption.

**PASSED, APPROVED AND ADOPTED** this 30th day of January, 2012.

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John C. King, Mayor

ATTEST:

\_\_\_\_\_  
,Deputy City Clerk

APPROVED AS TO FORM;

\_\_\_\_\_  
City Attorney

**CERTIFICATION**

I, Catherine M. LaCroix, Deputy City Clerk of the City of Covina, hereby CERTIFY that Resolution No. 12-7044 was adopted by the Covina City Council at a special meeting of the City Council held this 30th day of January, 2012 and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

\_\_\_\_\_  
Catherine M. LaCroix  
Deputy City Clerk

**EXHIBIT B**

**RESOLUTION NO. 12-7045**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COVINA, CALIFORNIA, ELECTING NOT TO RETAIN THE HOUSING ASSETS AND FUNCTIONS PREVIOUSLY PERFORMED BY THE REDEVELOPMENT AGENCY OF THE CITY OF COVINA AND TRANSFERRING THEM TO THE COVINA HOUSING AUTHORITY PURSUANT TO PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

**WHEREAS**, the City Council of the City of Covina (“City”) approved and adopted redevelopment plans (“Redevelopment Plan”) for a redevelopment project area known as Project Area No. 1 on July 15, 1974 and a redevelopment project area known as Project Area No. 2 on September 19, 1983, and amended on July 13, 1987 to add territory (collectively, the “Project Areas” and individually the “Project Area”); and

**WHEREAS**, the Covina Redevelopment Agency (“Agency”) has been engaged in activities to execute and implement the Redevelopment Plans for the Project Areas pursuant to the provisions of the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*) (“CRL”); and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted, and the Governor signed, companion bills AB 1X 26 and AB 1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacted an ordinance committing it to make certain payments; and

**WHEREAS**, a Petition for Writ of Mandate was filed in the Supreme Court of the State of California on July 18, 2011 (*California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861), challenging the constitutionality of AB 1X 26 and AB 1X 27 on behalf of cities, counties and redevelopment agencies; and

**WHEREAS**, on December 29, 2011, the Supreme Court issued its final decision in the aforesaid litigation, upholding AB 1X 26, invalidating AB 1X 27 and extending all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012; and

**WHEREAS**, Health and Safety Code section 34176 provides that the City may elect to retain the housing assets and functions previously performed by the Agency, but if the City does not so elect, all rights, powers, assets, liabilities, duties, and obligations associated with the housing activities of the Agency, excluding any amounts in the Low and Moderate Income Housing Fund, shall be transferred as follows: (1) where there is no housing authority in the territorial jurisdiction of the Agency, to the State of California Department of Housing and Community Development; (2) where there is one local housing authority in the territorial jurisdiction of the Agency, to that housing authority; (3) where there is more than one local

housing authority in the territorial jurisdiction of the Agency, to the local housing authority selected by the City; and

**WHEREAS, there are two housing authorities in the territorial jurisdiction of the Agency, the City of Covina Housing Authority (“Authority”) which was activated by the Covina City Council to transact business and exercise power conferred on the Authority under the Housing Authorities Law (Health & Saf. Code, § 34200 et seq.) by Resolution No. 11-6926 on January 25, 2011; and the Housing Authority of the County of Los Angeles which operates the federal Section 8 rental assistance program within the City; and**

**WHEREAS, the City Council, having considered the matter, has determined, in its legislative discretion, that it is in the best interest of the City to NOT retain the housing assets and functions of the former Agency; and**

**WHEREAS, with the foregoing determination, upon the dissolution of the Agency scheduled to occur, on February 1, 2012 the housing assets and functions of the dissolved Agency are transferred to the Covina Housing Authority as “local housing authority” defined in Health and Safety Code Section 34176(b)(2); and**

**WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.**

**THE CITY COUNCIL OF THE CITY OF COVINA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Election Not to Retain Housing Assets and Functions; Transfer of Housing Assets and Functions.** In accordance with Health and Safety Code Section 34176, and based on the Recitals set forth above, the City Council hereby elects not to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina. Upon dissolution of the Agency pursuant to Part 1.85 of Division 24 of the California Health and Safety Code, and except as provided under the CRL, all rights, powers, duties and obligations, excluding any unencumbered amounts on deposit in the Redevelopment Agency of the City of Covina’s Low and Moderate Income Housing Fund shall be transferred to the Covina Housing Authority.

**Section 3. Implementation.** The City Council hereby authorizes and directs the City Manager to take any action and execute any documents necessary to carry out the purposes of this Resolution, including but not limited to notifying the Los Angeles County Auditor-Controller, the Controller of the State of California, and the California Department of Finance of the adoption of this Resolution and the transfer of all housing assets and functions of the former Redevelopment Agency of the City of Covina to the Covina Housing Authority, all in accordance with AB 1X 26.

**Section 4. Extension of Dissolution Date.** This Resolution is adopted in contemplation of the dissolution of the Covina Redevelopment Agency pursuant to AB 1X 26 occurring as of February 1, 2012. If the dissolution does not occur on that date because State legislation extends the dissolution date, this Resolution automatically shall be null and void without the necessity of any further action of the City Council so that the City Council may further consider the matter on or after February 1, 2012 in light of such extension and such other new information that may be available during the extension period.

**Section 5. Severability.** If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City Council hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

**Section 6. Certification.** The City Clerk shall certify to the adoption of this Resolution.

**Section 7. Effective Date.** This Resolution shall become effective upon its adoption.

**PASSED, APPROVED AND ADOPTED** this 30th day of January, 2012.

\_\_\_\_\_  
John C. King, Mayor  
City of Covina

ATTEST:

\_\_\_\_\_  
Deputy City Clerk, City of Covina

APPROVED AS TO FORM;

\_\_\_\_\_  
City Attorney

**CERTIFICATION**

I, Catherine M. LaCroix, Deputy City Clerk of the City of Covina, hereby CERTIFY that Resolution No.12-7045 was adopted by the Covina City Council at a special meeting of the City Council held this 30th day of January, 2012, and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Catherine M. LaCroix  
Deputy City Clerk

## EXHIBIT C

### RESOLUTION NO. 12-7046

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COVINA, CALIFORNIA, ELECTING NOT TO RETAIN THE HOUSING ASSETS AND FUNCTIONS PREVIOUSLY PERFORMED BY THE REDEVELOPMENT AGENCY OF THE CITY OF COVINA AND TRANSFERRING THEM TO THE HOUSING AUTHORITY OF THE COUNTY OF LOS ANGELES PURSUANT TO PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

**WHEREAS**, the City Council of the City of Covina (“City”) approved and adopted redevelopment plans (“Redevelopment Plan”) for a redevelopment project area known as Project Area No. 1 on July 15, 1974 and a redevelopment project area known as Project Area No. 2 on September 19, 1983, and amended on July 13, 1987 to add territory (collectively, the “Project Areas” and individually the “Project Area”); and

**WHEREAS**, the Covina Redevelopment Agency (“Agency”) has been engaged in activities to execute and implement the Redevelopment Plans for the Project Areas pursuant to the provisions of the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*) (“CRL”); and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted, and the Governor signed, companion bills AB 1X 26 and AB 1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacted an ordinance committing it to make certain payments; and

**WHEREAS**, a Petition for Writ of Mandate was filed in the Supreme Court of the State of California on July 18, 2011 (*California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861), challenging the constitutionality of AB 1X 26 and AB 1X 27 on behalf of cities, counties and redevelopment agencies; and

**WHEREAS**, on December 29, 2011, the Supreme Court issued its final decision in the aforesaid litigation, upholding AB 1X 26, invalidating AB 1X 27 and extending all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012; and

**WHEREAS**, Health and Safety Code section 34176 provides that the City may elect to retain the housing assets and functions previously performed by the Agency, but if the City does not so elect, all rights, powers, assets, liabilities, duties, and obligations associated with the housing activities of the Agency, excluding any amounts in the Low and Moderate Income Housing Fund, shall be transferred as follows: (1) where there is no housing authority in the territorial jurisdiction of the Agency, to the State of California Department of Housing and Community Development; (2) where there is one local housing authority in the territorial jurisdiction of the Agency, to that housing authority; (3) where there is more than one local

housing authority in the territorial jurisdiction of the Agency, to the local housing authority selected by the City; and

**WHEREAS, there are two housing authorities in the territorial jurisdiction of the Agency, the City of Covina Housing Authority (“Authority”) which was activated by the Covina City Council to transact business and exercise power conferred on the Authority under the Housing Authorities Law (Health & Saf. Code, § 34200 et seq.) by Resolution No. 11-6926 on January 25, 2011; and the Housing Authority of the County of Los Angeles which operates the federal Section 8 rental assistance program within the City; and**

**WHEREAS, the City Council, having considered the matter, has determined, in its legislative discretion, that it is in the best interest of the City to NOT retain the housing assets and functions of the former Agency; and**

**WHEREAS, with the foregoing determination, upon the dissolution of the Agency scheduled to occur, on February 1, 2012 the housing assets and functions of the dissolved Agency are transferred to the Housing Authority of the County of Los Angeles as “local housing authority” defined in Health and Safety Code Section 34176(b)(2); and**

**WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.**

**THE CITY COUNCIL OF THE CITY OF COVINA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Election Not to Retain Housing Assets and Functions; Transfer of Housing Assets and Functions.** In accordance with Health and Safety Code Section 34176, and based on the Recitals set forth above, the City Council hereby elects not to retain the housing assets and functions previously performed by the Redevelopment Agency of the City of Covina. Upon dissolution of the Agency pursuant to Part 1.85 of Division 24 of the California Health and Safety Code, and except as provided under the CRL, all rights, powers, duties and obligations, excluding any unencumbered amounts on deposit in the Redevelopment Agency of the City of Covina’s Low and Moderate Income Housing Fund shall be transferred to the Housing Authority of the County of Los Angeles.

**Section 3. Implementation.** The City Council hereby authorizes and directs the City Manager to take any action and execute any documents necessary to carry out the purposes of this Resolution, including but not limited to notifying the Los Angeles County Auditor-Controller, the Controller of the State of California, and the California Department of Finance of the adoption of this Resolution and the transfer of all housing assets and functions of the former Redevelopment Agency of the City of Covina to the Housing Authority of the County of Los Angeles, all in accordance with AB 1X 26.

**Section 4. Extension of Dissolution Date.** This Resolution is adopted in contemplation of the dissolution of the Covina Redevelopment Agency pursuant to AB 1X 26 occurring as of February 1, 2012. If the dissolution does not occur on that date because State legislation extends the dissolution date, this Resolution automatically shall be null and void without the necessity of any further action of the City Council so that the City Council may further consider the matter on or after February 1, 2012 in light of such extension and such other new information that may be available during the extension period.

**Section 5. Severability.** If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City Council hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

**Section 6. Certification.** The City Clerk shall certify to the adoption of this Resolution.

**Section 7. Effective Date.** This Resolution shall become effective upon its adoption.

**PASSED, APPROVED AND ADOPTED** this 30th day of January, 2012.

\_\_\_\_\_  
John C. King, Mayor  
City of Covina

ATTEST:

\_\_\_\_\_  
Deputy City Clerk, City of Covina

APPROVED AS TO FORM;

\_\_\_\_\_  
City Attorney

**CERTIFICATION**

I, Catherine M. LaCroix, Deputy City Clerk of the City of Covina, hereby CERTIFY that Resolution No. 12-7046 was adopted by the Covina City Council at a special meeting of the City Council held this 30th day of January, 2012, and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Catherine M. LaCroix  
Deputy City Clerk

**COVINA REDEVELOPMENT AGENCY**  
**AGENDA ITEM COMMENTARY**

**MEETING DATE:** January 30, 2012

**ITEM NO.:** NB 2

**STAFF SOURCE:** Robert Neuber, Deputy Executive Director of Redevelopment  
Elizabeth Hull, Agency Attorney

**ITEM TITLE:** Resolution of the Covina Redevelopment Agency approving and adopting an amendment to the Enforceable Obligation Payment Schedule pursuant to Part 1.8 of Division 24 of the California Health and Safety Code.

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**STAFF RECOMMENDATION**

Adopt **Resolution No. 12-698** of the Covina Redevelopment Agency approving and adopting an amendment to the Enforceable Obligation Payment Schedule pursuant to Part 1.8 of Division 24 of the California Health and Safety Code

**FISCAL IMPACT**

The fiscal impact of the Agency Resolution shall be the amount of Agency funds necessary for the enforceable obligations to be paid each month.

**BACKGROUND**

Health and Safety Code sections 34161 through 34169.5, enacted by AB 1X 26, preclude redevelopment agencies from incurring new indebtedness, transferring assets, acquiring real property, entering into new contracts or modifying existing contracts, or adopting or amending redevelopment plans. Section 34169 requires redevelopment agencies to adopt an enforceable obligation payment schedule ("EOPS") providing the amount of payments obligated to be made, by month, for each enforceable obligation, through December, 2011.

The EOPS is required to list all of the "enforceable obligations" of the Agency, including the following: bonds; loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; payments required by the federal government, preexisting obligations to the state or obligations imposed by state law; judgments, settlements or binding arbitration decisions that bind the agency; legally binding and enforceable agreements or contracts; and contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies.

The Agency adopted the EOPS on August 28 by Resolution No. 12-687.

A successor document to the EOPS, the Recognized Obligation Payment Schedule ("ROPS"), was intended to set forth the enforceable obligations of the Agency and be operative on January 1, 2012, after the expiration of the EOPS under Health and Safety Code section 34177(1)(3). However, as a result of the Litigation, the Supreme Court extended the operative date of the ROPS to May 1, 2012. Health and Safety Code section 34177(a)(1), enacted by AB 1X 26, provides that until an ROPS becomes operative, only payments required pursuant to the EOPS

shall be made, even after the redevelopment agency is dissolved. Therefore, the revised EOPS is effective from January 1, 2012 through June 30, 2012.

Health and Safety Code section 34177(a)(1) also provides that prior to February 1, 2012, the following enforceable obligations, set forth in Health and Safety Code section 34171(e)(2), shall be excluded from the EOPS and removed: (1) any written agreements between the City and the Agency entered into prior to December 31, 2010, solely for the purpose of securing or repaying indebtedness obligations; and (2) loan agreements entered into between the Agency and the City outside of two years of the date of creation of the Agency. Therefore, the revised EOPS includes debt or loan obligations, if any, to be paid by the Agency to the City, in the month of January, and not after.

The attached Agency Resolution provides a revised EOPS, setting forth the enforceable obligations and the amount of payments to be made for each of them, by month, from January, 2012 through June, 2012. This EOPS shall be operative even after the Agency is dissolved on February 1, 2012, and the City as successor agency to the Agency shall continue to make payments in accordance with the EOPS until the ROPS is operative on May 1, 2012.

Pursuant to Health and Safety Code section 34169, the revised EOPS shall be transmitted to the county auditor-controller, the Controller, and the Department of Finance, and shall be posted on the City's website.

**EXHIBITS**

1. Agency **Resolution No. 12-698** regarding the extension of the EOPS for the time period from January, 2012 through April, 2012.
2. Updated EOPS (The updated EOPS is still being reviewed and will be made available to the Agency Board members and the Public at the meeting. The current EOPS is attached).

<b>REVIEW TEAM ONLY</b>	
City Attorney: <u><i>E. Wagner-Hall</i></u>	Finance Director: <u><i>AS</i></u>
City Manager: <u><i>φ</i></u>	Other: _____

**RESOLUTION NO. 12-698**  
**A RESOLUTION OF THE COVINA REDEVELOPMENT AGENCY OF**  
**THE CITY OF COVINA APPROVING AND ADOPTING AN AMENDED**  
**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT**  
**TO AB 1X 26**

**WHEREAS**, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*), the City Council of the City of Covina (“City”) created the Covina Redevelopment Agency (“Agency”); and

**WHEREAS**, the Agency has been responsible for implementing the Redevelopment Plan for the Covina Redevelopment Project covering certain properties within the City (“Project Area”); and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted, and the Governor signed , companion bills AB 1X 26 and AB 1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacts an ordinance committing it to making certain payments; and

**WHEREAS**, a Petition for Writ of Mandate was filed in the Supreme Court of the State of California on July 18, 2011 (California Redevelopment Association, et al. v. Ana Matosantos, et al., Case No. S194861) (“Litigation”), challenging the constitutionality of AB 1X 26 and AB 1X 27 on behalf of cities, counties and redevelopment agencies and requesting a stay of enforcement; and

**WHEREAS**, on August 11, 2011, and modified on August 17, 2011, the Supreme Court stayed portions of AB 1X 26, and AB 1X 27 in its entirety during the pendency of the matter; and

**WHEREAS**, on December 29, 2011, the Supreme Court issued its final decision in the Litigation, upholding AB 1X 26, invalidating AB 1X 27, and extending all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012; and

**WHEREAS**, Health and Safety Code section 34169, enacted by AB 1X 26, requires redevelopment agencies to adopt, by August 27, 2011, an Enforceable Obligation Payment Schedule (“EOPS”) setting forth the enforceable obligations of the Agency and the amounts of payments obligated to be made, by month, through December, 2011; and

**WHEREAS**, adoption of the EOPS would allow the Agency to make payments on debts and obligations listed on the EOPS for as long as the EOPS is operative; and

**WHEREAS**, the Agency adopted an EOPS by Resolution No. 687 on August 25, 2011; and

**WHEREAS**, Health and Safety Code section 34177(l)(3), enacted by AB 1X 26, provides that the successor agency to the Agency, after the Agency's dissolution, is to adopt a Recognized Obligation Payment Schedule ("ROPS") succeeding the EOPS prior to January 1, 2012; and

**WHEREAS**, the California Supreme Court, in the Litigation, extended the operative date of the ROPS to May 1, 2012; and

**WHEREAS**, Health and Safety Code section 34177(a)(1), enacted by AB 1X 26, requires that until an ROPS becomes operative, only payments required pursuant to an EOPS shall be made; and

**WHEREAS**, Health and Safety Code section 34177(a)(1) also provides that prior to February 1, 2012, the following enforceable obligations, set forth in Health and Safety Code section 34171(e)(2), shall be excluded from the EOPS and removed: (1) any written agreements between the City and the Agency entered into prior to December 31, 2010, solely for the purpose of securing or repaying indebtedness obligations; and (2) loan agreements entered into between the Agency and the City within two years of the date of creation of the Agency; and

**WHEREAS**, because the previously adopted EOPS is operative only through December 31, 2011, it must be revised to be operative from January 1, 2012 through June 30, 2012; and

**WHEREAS**, if the EOPS provides any debts or obligations be paid by the Agency to the City pursuant to Health and Safety Code section 34177(a)(1), it may only be included as an enforceable obligation through the month of January, 2011.

**NOW, THEREFORE**, the Covina Redevelopment Agency does resolve and order as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. CEQA Compliance. The determination given in this Resolution does not commit the Agency to any action that may have a significant effect on the environment. As a result, such approvals do not constitute a project subject to the requirements of the California Environmental Quality Act. The Agency directs Agency staff to file a Notice of Exemption within five (5) days following adoption of this Resolution with the Clerk of the Board of Supervisors of the County of Los Angeles.

Section 3. Approval of EOPS. The Agency hereby approves and adopts the revised Enforceable Obligation Payment Schedule, in substantially the form attached hereto as Exhibit A, as required by Health and Safety Code Section 34169.

Section 4. Posting; Transmittal to Appropriate Agencies. The Executive Director is hereby authorized and directed to post a copy of the EOPS on the City's website. The Executive Director is further authorized and directed to transmit, by mail or electronic means, to the Los

Angeles County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted EOPS and other information as required by AB 1X 26.

Section 5. Effective Date. Pursuant to Health and Safety Code Section 34169(i), the Agency's action to adopt the EOPS as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the EOPS by the Department of Finance.

**PASSED, APPROVED AND ADOPTED** this 30th day of January, 2012.

\_\_\_\_\_  
Chairperson, Covina Redevelopment Agency

ATTEST:

\_\_\_\_\_  
Secretary, Covina Redevelopment Agency

APPROVED AS TO FORM;

\_\_\_\_\_  
Agency Counsel

**CERTIFICATION**

I, Catherine M. LaCroix, Secretary of the Redevelopment Agency of the City of Covina, does hereby CERTIFY that Resolution No. 12-698 was adopted by the Covina Redevelopment Agency at a special meeting of the Agency held this 30th day of January, 2012, and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Catherine M. LaCroix  
Secretary of the Covina Redevelopment Agency

EXHIBIT A

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

as of 8/25/11 FY 11/12

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
					Jan	Feb	Mar	Apr	May	June	
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	1,738,599.00	148,586.00					33,230.00		\$ 33,230.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects	3,890,700.00	487,350.00					74,550.00		\$ 74,550.00
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	18,454,218.00	441,834.00					57,798.00		\$ 57,798.00
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	16,127,589.00	1,279,121.00					278,348.00		\$ 278,348.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects	5,058,633.00	390,716.00					90,348.00		\$ 90,348.00
6) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment	656,516.00	145,923.00	12,160.25	12,160.25	12,160.25	12,160.25	12,160.25	12,160.25	\$ 72,961.50
7) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	1,193,372.00	92,258.00	7,333.33	7,333.33	7,333.33	7,333.33	7,333.33	7,333.33	\$ 43,999.98
8) Lease Payable RJS Financial	RJS Financial	Property lease	3,438,960.00	598,080.00	249,200.00	49,840.00	49,840.00	49,840.00	49,840.00	49,840.00	\$ 498,400.00
9) Low-Mod Housing Program	City of Covina/Covina Housing Authority	low/mod programs, admin, consultant, empl	6,958,170.00	480,450.00	40,037.50	40,037.50	40,037.50	40,037.50	40,037.50	40,037.50	\$ 240,225.00
10) Wings	YWCA Wings	Transitional housing	106,000.00	0.00							\$ -
11) 147-151 E College St	Housing fund	Repayment to LMH	715,000.00	0.00							\$ -
12) Shoppers Lane	Gentry Brothers, Inc	Public Improvements	101,295.00	101,295.00	53,284.00						\$ 53,284.00
13) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations	2,500,000.00	2,500,000.00	58,494.00	100,000.00	585,376.50	585,376.50	585,376.50	585,376.50	\$ 2,500,000.00
14) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home	50,000.00	19,789.69	6,596.56	6,596.56	6,596.56				\$ 19,789.68
15) McGill House	CCLA & others	Low-moderate Transitional housing	500,000.00	35,000.00	4,353.61	4,353.61	4,353.61	4,353.61	4,353.61	4,353.61	\$ 26,121.66
16) DPAP	City of Covina/Covina Housing Authority	Downpayment assistance program	150,000.00	150,000.00							\$ -
17) 135 E Badillo (old BofA)	City of Covina/Covina Housing Authority	Low-moderate housing	50,000.00	50,000.00							\$ -
18) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs	3,639,138.00	200,740.00	16,728.33	16,728.33	16,728.33	16,728.33	16,728.33	16,728.33	\$ 100,369.98
19) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation	50,000.00	50,000.00	50,000.00						\$ 50,000.00
20) Vocational Facility	Covina Valley USD	Build new educational facility	1,300,000.00	1,300,000.00						1,300,000.00	\$ 1,300,000.00
21) Rental Subsidy Program	City of Covina/Covina Housing Authority	Low-Moderate housing rental subsidy	900,000.00	0.00							\$ -
22) Heritage Plaza	MG Enterprises	Park Construction	1,455,500.00	1,455,500.00	377,355.74	377,355.74					\$ 754,711.48
23) Heritage Plaza	Willdan	Project management	44,940.00	44,940.00	8,988.00						\$ 8,988.00
24) Heritage Plaza	Willdan	Project design	18,126.00	18,126.00							\$ -
25) Heritage Plaza	Willdan	Special Inspection	30,000.00	30,000.00	30,000.00						\$ 30,000.00
26) Badillo Heights	Steve Eide	Litigation - settlement	15,000.00	15,000.00	15,000.00						\$ 15,000.00
27) CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation	1,905.50	1,905.50	1,905.50						\$ 1,905.50
28) Fiscal Agent Fees	Bank of New York	Fiscal agent fees to maintain bond funds	340,000.00	20,000.00	13,500.00						\$ 13,500.00
29) Arbitrage Calculations	Willdan	Calculations required by law	12,500.00	2,000.00		2,000.00					\$ 2,000.00
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit	2,000,000.00	0.00							\$ -
											\$ -
Totals - This Page			\$ 71,496,161.50	\$ 10,058,614.19	\$ 944,936.82	\$ 616,405.32	\$ 722,426.08	\$ 715,829.52	\$ 1,250,103.52	\$ 2,015,829.52	\$ 6,265,530.78
Totals - Page 2			\$ 99,031,876.00	\$ 2,173,250.00	\$ 181,104.16	\$ 181,104.16	\$ 181,104.16	\$ 181,104.16	\$ 181,104.16	\$ 181,104.16	\$ 1,086,624.96
Totals - Other Obligations			\$ 37,827,717.00	\$ 1,680,912.15	\$ 618,023.00	\$ 35,712.00	\$ 4,378.00	\$ 149,633.00	\$ 194,432.00	\$ 37,686.00	\$ 1,039,864.00
Grand total - All Pages			\$ 208,355,754.50	\$ 13,912,776.34	\$ 1,744,063.98	\$ 833,221.48	\$ 907,908.24	\$ 1,046,566.68	\$ 1,625,639.68	\$ 2,234,619.68	\$ 8,392,019.74

Exhibit B

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
					Jan	Feb	Mar	Apr	May	June	
31) Rehabilitation and Preservation Program	City of Covina/Covina Housing Authority	Affordable housing programs	2,000,000.00	0.00							\$ -
32) Downtown Site	City of Covina/Covina Housing Authority	New housing Initiatives-affordable housing	12,000,000.00	0.00							\$ -
33) Scattered Multi-family	City of Covina/Covina Housing Authority	Affordable housing Rehab Sites	4,298,000.00	0.00							\$ -
34) Scattered Single-family	City of Covina/Covina Housing Authority	Affordable housing sites	4,000,000.00	0.00							\$ -
35) Employee Obligations	City of Covina	Redevelopment Employee costs	14,063,371.00	532,110.00	44,342.50	44,342.50	44,342.50	44,342.50	44,342.50	44,342.50	\$ 266,055.00
36) City Services and Overhead	City of Covina	Administration, overhead, etc	15,981,697.00	1,059,400.00	88,283.33	88,283.33	88,283.33	88,283.33	88,283.33	88,283.33	\$ 529,699.98
37) Redevelopment Programs	Environmental Engineering/Alliant Insurance	Programs, capital proj, consultants, marketing	19,688,808.00	581,740.00	48,478.33	48,478.33	48,478.33	48,478.33	48,478.33	48,478.33	\$ 290,869.98
38) Land Acquisition	City of Covina	Elimination of blight	10,000,000.00	0.00							\$ -
39) Parking Lot Acquisition and Constructio	City of Covina	Elimination of blight & creation of LMH	5,000,000.00	0.00							\$ -
40) Comidor Revitalization & Streetscape Im	City of Covina	Elimination of blight	5,000,000.00	0.00							\$ -
41) Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1	1,000,000.00	0.00							\$ -
42) Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1	1,000,000.00	0.00							\$ -
43) South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1	500,000.00	0.00							\$ -
44) Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2	1,500,000.00	0.00							\$ -
45) Potential Mixed use Projects	City of Covina/Covina Housing Authority	Elimination of blight/provide affordable hous	1,000,000.00	0.00							\$ -
46) Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2	1,000,000.00	0.00							\$ -
47) Downtown Revitalization	City of Covina	Elimination of blight Project Area 2	1,000,000.00	0.00							\$ -
48)											\$ -
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<b>Totals - This Page</b>			<b>\$ 99,031,876.00</b>	<b>\$ 2,173,250.00</b>	<b>\$ 181,104.16</b>	<b>\$ 1,088,624.96</b>					

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Area 1 and 2

**OTHER OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total	
					Jan	Feb	Mar	Apr	May	June		
1) Housing Set Aside Deferral 1995	Housing Fund	Repayment for housing fund	371,458.00	44,000.00	44,000.00							\$ 44,000.00
2) SERAF loan from Housing 2010	Housing Fund	Repayment for housing fund	2,540,091.00	0.00								\$ -
3) SB211 Statutory Tax Sharing	various taxing entities	Payments per CRL 33607.5 & .7	17,625,182.00	372,000.00	372,000.00							\$ 372,000.00
4) Statutory Payments	Los Angeles County	Payments per CRL 33607.5 & .7	1,762,518.00	216,259.00	101,690.00	10,132.00	35.00	2,869.00	54,561.00	34,688.00		\$ 203,975.00
5) Statutory Payments	Los Angeles County	Payments per CRL 33676	7,722,549.00	665,000.00	13,946.00	23,943.00	3,257.00	145,764.00	138,085.00	1,677.00		\$ 326,672.00
6) Statutory Payments	Los Angeles County	Payments per CRL 33676	1,103,221.00	76,771.00								\$ -
7) SB211 Statutory Tax Sharing	various taxing entities	Payments per CRL 33607.5 & .7	3,677,404.00	85,000.00	85,000.00							\$ 85,000.00
8) SERAF loan from Housing 2011	Housing Fund	Repayment for housing fund	522,454.00	0.00								\$ -
9) Maintenance of Agency owned property	Andy Gump/United fencing & various others	Maintain assets under AB1X 26	50,000.00	10,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00		\$ 6,000.00
10) Rental Covenants	ULI/Covina Housing Authority/consultants	Monitor affordable housing compliance	70,320.00	70,320.00								\$ -
11) For Sale Covenants	Covina Housing Authority/consultants	Monitor affordable housing compliance	2,520.00	2,520.00								\$ -
12) Property Tax Administration	Los Angeles County	Property Tax Administration	2,380,000.00	139,042.15	387.00	637.00	86.00	0.00	786.00	321.00		\$ 2,217.00
13)												\$ -
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28)												\$ -
<b>Totals - Other Obligations</b>			<b>\$ 37,827,717.00</b>	<b>\$ 1,680,912.15</b>	<b>\$ 618,023.00</b>	<b>\$ 35,712.00</b>	<b>\$ 4,378.00</b>	<b>\$ 149,633.00</b>	<b>\$ 194,432.00</b>	<b>\$ 37,686.00</b>	<b>\$ 1,039,864.00</b>	

**COVINA REDEVELOPMENT AGENCY**  
**AGENDA ITEM COMMENTARY**

**MEETING DATE:** January 30, 2012

**ITEM NO.:** NB 3

**STAFF SOURCE:** Robert Neiuber, Deputy Executive Director of Redevelopment  
Elizabeth Hull, Agency Attorney *RN*

**ITEM TITLE:** Review and amend initial preliminary draft Recognized Obligation Payment Schedule and direct it be transferred to the successor agency for review

**STAFF RECOMMENDATION**

Covina Redevelopment Agency review and amend initial preliminary draft Recognized Obligation Payment Schedule (ROPS) and direct it be transferred to the successor agency for review

**FISCAL IMPACT**

Once the successor agency adopts the ROPS and it is approved by the oversight committee and the State Department of Finance then fiscal impact will be the Agency funds necessary for the enforceable obligations to be paid each month.

**BACKGROUND**

The successor document to the EOPS, the Recognized Obligation Payment Schedule ("ROPS"), was intended to set forth the enforceable obligations of the Agency and be operative on January 1, 2012, after the expiration of the EOPS under Health and Safety Code section 34177(l)(3). However, as a result of the Litigation, the Supreme Court extended the operative date of the ROPS to May 1, 2012. Health and Safety Code section 34177(a)(1), enacted by AB 1X 26, provides that until an ROPS becomes operative, only payments required pursuant to the EOPS shall be made, even after the redevelopment agency is dissolved. Therefore, the revised EOPS is effective from January 1, 2012 through April 30, 2012 and the ROPS assuming it is approved by the oversight committee and the State Department of Finance becomes effective May 1, 2012.

At the Agency Boards direction we will forward this draft ROPS to the successor agency for consideration.

**EXHIBITS**

1. The initial ROPS is attached. The updated ROPS is still being reviewed and will be made available to the Agency Board members and the Public at the meeting.

<b>REVIEW TEAM ONLY</b>	
City Attorney: <u><i>E. Wagner</i></u>	Finance Director: <u><i>AS</i></u>
City Manager: <u><i>P</i></u>	Other: _____

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

as of 8/25/11 FY 11/12

Project Name / Debt Obligation	Payee	Description	Payment Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	FY 11/12	
						Oct	Nov
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	Redevelopment Property	1,738,599.00	148,586.00		115,356.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects	Redevelopment Property	3,890,700.00	487,350.00		412,800.00
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	Redevelopment Property	18,454,218.00	441,834.00		384,038.00
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	Redevelopment Property	16,127,589.00	1,279,121.00		1,000,773.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects	Redevelopment Property	5,058,633.00	390,716.00		300,277.00
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects	Redevelopment Property	798,408.00	798,408.00		798,408.00
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment	Redevelopment Property	656,516.00	145,923.00	12,160.25	12,160.25
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	Redevelopment Property	1,193,372.00	92,258.00	7,333.33	11,591.33
9) Lease Payable RJS Financial	RJS Financial	Property lease	Redevelopment Property	3,438,960.00	598,080.00	49,840.00	49,840.00
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl	Low/Mod Income Housing	6,958,170.00	480,450.00	40,037.50	40,037.50
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy	Low/Mod Income Housing	7,269.91	5,172.00	862.00	862.00
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy	Low/Mod Income Housing	30,503.58	21,701.04	3,616.84	3,616.84
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy	Low/Mod Income Housing	2,226.51	1,584.00	264.00	264.00
14) Wings	YWCA Wings	Transitional housing	Low/Mod Income Housing	106,000.00	0.00		
15) 147-151 E College St	Housing fund	Repayment to LMH	Redevelopment Property	715,000.00	0.00		
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements	Bond Proceeds	101,295.00	101,295.00	101,295.00	
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations	Bond Proceeds	2,500,000.00	2,500,000.00	500,000.00	500,000.00
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home	Bond Proceeds	86,000.00	36,000.00	4,000.00	4,000.00
19) McGill House	CCLA & others	Low-moderate Transitional housing	Low/Mod Income Housing	500,000.00	27,000.00	2,000.00	2,000.00
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program	Low/Mod Income Housing	150,000.00	150,000.00		
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing	Low/Mod Income Housing	50,000.00	0.00		
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs	Low/Mod Income Housing	3,639,138.00	200,740.00	16,728.33	16,728.33
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation	Bond Proceeds	50,000.00	50,000.00		
24) Vocational Facility	Covina Valley USD	Build new educational facility	Bond Proceeds	1,300,000.00	1,300,000.00		
25) Farmers Market	Russ Davis	Farmers Market operation	Redevelopment Property	3,000.00	3,000.00	1,000.00	0.00
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy	Low/Mod Income Housing	900,000.00	0.00		
27) Heritage Plaza	MG Enterprises	Park Construction	Bond Proceeds	1,455,500.00	1,455,500.00	363,875.00	363,875.00
28) Heritage Plaza	Willdan	Project management	Bond Proceeds	44,940.00	44,940.00	8,988.00	8,988.00
29) Heritage Plaza	Willdan	Project design	Bond Proceeds	18,126.00	18,126.00	3,625.20	3,625.20
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit	Redevelopment Property	2,000,000.00	0.00		
Totals - This Page				\$ 71,974,164.00	\$ 10,777,784.04	\$ 1,115,625.45	\$ 4,029,240.45
Totals - Page 2				\$ 114,427,570.20	\$ 5,032,972.50	\$ 183,009.66	\$ 196,104.16
Totals - Other Obligations				\$ 37,852,717.00	\$ 3,883,050.00	\$ 657,916.67	\$ 238,551.67
Grand total - All Pages				\$ 224,254,451.20	\$ 19,693,806.54	\$ 1,956,551.78	\$ 4,463,896.28

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Payments by month 2011-2012					
			Dec	Jan	Feb	Mar	Apr	May
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects						33,230.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects						74,550.00
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects						57,798.00
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects						278,348.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects						90,439.00
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects						0.00
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment	12,160.25	12,160.25	12,160.25	12,160.25	12,160.25	12,160.25
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	7,333.33	7,333.33	7,333.33	7,333.33	7,333.33	7,333.33
9) Lease Payable RJS Financial	RJS Financial	Property lease	49,840.00	49,840.00	49,840.00	49,840.00	49,840.00	49,840.00
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl	40,037.50	40,037.50	40,037.50	40,037.50	40,037.50	40,037.50
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy	862.00	862.00	862.00	862.00	374.00	
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy	3,616.84	3,616.84	3,616.84	3,616.84	1,568.84	
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy	264.00	264.00	264.00	264.00	114.00	
14) Wings	YWCA Wings	Transitional housing						
15) 147-151 E College St	Housing fund	Repayment to LMH						
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements						
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations	500,000.00	500,000.00	500,000.00			
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
19) McGill House	CCLA & others	Low-moderate Transitional housing	2,000.00	2,000.00	2,000.00	2,000.00	6,000.00	5,000.00
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program		30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing						
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs	16,728.33	16,728.33	16,728.33	16,728.33	16,728.33	16,728.33
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation		50,000.00				
24) Vocational Facility	Covina Valley USD	Build new educational facility			1,300,000.00			
25) Farmers Market	Russ Davis	Farmers Market operation	0.00					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy						
27) Heritage Plaza	MG Enterprises	Park Construction	363,875.00					
28) Heritage Plaza	Willdan	Project management	8,988.00					
29) Heritage Plaza	Willdan	Project design	3,625.20					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit						
Totals - This Page			\$ 1,013,330.45	\$ 716,842.25	\$ 1,966,842.25	\$ 166,842.25	\$ 168,156.25	\$ 699,464.41
Totals - Page 2			\$ 181,104.16	\$ 1,590,012.66	\$ 181,104.16	\$ 181,104.16	\$ 1,590,012.66	\$ 181,104.16
Totals - Other Obligations			\$ 626,576.67	\$ 316,052.67	\$ 404,882.67	\$ 404,882.67	\$ 236,781.67	\$ 1,567,817.17
Grand total - All Pages			\$ 1,821,011.28	\$ 2,622,907.58	\$ 2,552,829.08	\$ 752,829.08	\$ 1,994,950.58	\$ 2,448,385.74

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jun	Jul-Dec 2012	Jan-Jun 2013	Jul-Dec 2013	Jan-Jun 2014
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects		113,231.00	31,091.00	116,091.00	28,772.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects		424,550.00	65,625.00	430,625.00	56,044.00
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects		382,798.00	51,298.00	396,296.00	44,224.00
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects		1,843,348.00	239,223.00	1,879,223.00	206,423.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects		305,439.00	85,365.00	310,365.00	80,055.00
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment	12,160.25	145,923.00	145,923.00	145,923.00	84,985.00
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	7,333.33	44,000.00	44,000.00	44,000.00	48,400.00
9) Lease Payable RJS Financial	RJS Financial	Property lease	49,840.00	299,040.00	299,040.00	299,040.00	299,040.00
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl	40,037.50	2,882,700.00	2,882,700.00	752,358.00	
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing		106,000.00			
15) 147-151 E College St	Housing fund	Repayment to LMH		715,000.00			
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home	4,000.00	24,000.00	22,000.00		
19) McGill House	CCLA & others	Low-moderate Transitional housing	4,000.00	200,000.00	200,000.00	73,000.00	
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing		50,000.00			
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs	16,728.33	1,204,440.00	1,204,440.00	1,046,247.00	
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy		200,000.00	200,000.00	200,000.00	200,000.00
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit			2,000,000.00		
Totals - This Page			\$ 134,099.41	\$ 8,940,469.00	\$ 7,470,705.00	\$ 5,693,168.00	\$ 1,047,943.00
Totals - Page 2			\$ 181,104.16	\$ 1,590,012.66	\$ 181,104.16	\$ 181,104.16	\$ 20,951,687.00
Totals - Other Obligations			\$ 773,129.50	\$ 1,367,400.50	\$ 773,129.50	\$ 1,367,400.50	\$ 3,313,220.50
Grand total - All Pages			\$ 1,088,333.07	\$ 11,897,882.16	\$ 8,424,938.66	\$ 7,241,672.66	\$ 25,312,850.50

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jul-Dec 2014	Jan-Jun 2015	Jul-Dec 2015	Jan-Jun 2016	Jul-Dec 2016
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	118,772.00	26,322.00	121,322.00	23,718.00	123,718.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects	441,044.00	45,937.00	450,937.00	35,306.00	460,306.00
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	404,224.00	36,484.00	411,484.00	28,234.00	418,234.00
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	1,906,423.00	163,923.00	1,953,923.00	131,479.00	1,986,479.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects	315,055.00	74,507.00	324,507.00	67,796.00	327,796.00
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8) Lease Payable 611 S Citrus	Al-Saf Oil	Property lease	48,400.00	48,400.00	48,400.00	48,400.00	48,400.00
9) Lease Payable RJS Financial	RJS Financial	Property lease	299,040.00	299,040.00	299,040.00	299,040.00	299,040.00
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing					
15) 147-151 E College St	Housing fund	Repayment to LMH					
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19) McGill House	CCLA & others	Low-moderate Transitional housing					
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy	100,000.00				
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page			\$ 3,632,958.00	\$ 694,613.00	\$ 3,609,613.00	\$ 633,973.00	\$ 3,663,973.00
Totals - Page 2			\$ 20,289,500.00	\$ 28,204,310.74	\$ 9,933,100.00	\$ 12,234,343.35	\$ 1,953,346.00
Totals - Other Obligations			\$ 2,410,400.50	\$ 1,295,583.50	\$ 2,400,400.50	\$ 773,129.50	\$ 2,142,949.50
Grand total - All Pages			\$ 26,332,858.50	\$ 30,194,507.24	\$ 15,943,113.50	\$ 13,641,445.85	\$ 7,760,268.50

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jan-Jun 2017	Jul-Dec 2017	Jan-Jun 2018	Jul-Dec 2018	Jan-Jun 2019
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	20,984.00	125,984.00	18,118.00	128,119.00	15,031.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects	24,150.00	474,150.00	12,338.00	482,338.00	
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	19,459.00	424,459.00	10,094.00	435,094.00	
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	85,105.00	2,035,105.00	46,592.00	2,071,592.00	5,586.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects	60,815.00	335,815.00	53,432.00	343,432.00	45,645.00
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	48,400.00	48,400.00	48,400.00	48,400.00	48,400.00
9) Lease Payable RJS Financial	RJS Financial	Property lease	199,360.00				
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing					
15) 147-151 E College St	Housing fund	Repayment to LMH					
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19) McGill House	CCLA & others	Low-moderate Transitional housing					
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy					
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page			\$ 458,273.00	\$ 3,443,913.00	\$ 188,974.00	\$ 3,508,975.00	\$ 114,662.00
Totals - Page 2			\$ 2,952,718.14	\$ 250,000.00	\$ 3,716,772.50	\$ -	\$ 731,107.95
Totals - Other Obligations			\$ 108,129.50	\$ 1,735,400.50	\$ 108,129.50	\$ 1,635,175.00	\$ -
Grand total - All Pages			\$ 3,519,120.64	\$ 5,429,313.50	\$ 4,013,876.00	\$ 5,144,150.00	\$ 845,769.95

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jul-Dec 2019	Jan-Jun 2020	Jul-Dec 2020	Jan-Jun 2021	Jul-Dec 2021
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	135,032.00	11,675.00	136,675.00	8,163.00	138,163.00
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects					
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	2,990,000.00		2,990,000.00		2,990,000.00
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	55,586.00	4,586.00	54,586.00	3,554.00	58,554.00
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects	350,645.00	37,456.00	357,456.00	28,864.00	368,864.00
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	48,400.00	48,400.00	48,400.00	48,400.00	48,400.00
9) Lease Payable RJS Financial	RJS Financial	Property lease					
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing					
15) 147-151 E College St	Housing fund	Repayment to LMH					
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19) McGill House	CCLA & others	Low-moderate Transitional housing					
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy					
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page			\$ 3,579,663.00	\$ 102,117.00	\$ 3,587,117.00	\$ 88,981.00	\$ 3,603,981.00
Totals - Page 2			\$ -	\$ 745,730.11	\$ -	\$ 760,644.71	\$ -
Totals - Other Obligations			\$ 1,583,271.00	\$ -	\$ 1,419,495.00	\$ -	\$ 1,076,771.00
Grand total - All Pages			\$ 5,162,934.00	\$ 847,847.11	\$ 5,006,612.00	\$ 849,625.71	\$ 4,680,752.00

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jan-Jun 2022	Jul-Dec 2022	Jan-Jun 2023	Jul-Dec 2023	Jan-Jun 2024
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	4,516.00	144,516.00			
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects					
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects		2,990,000.00		2,990,000.00	
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects	2,386.00	57,386.00	1,203.00	56,203.00	
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects	19,735.00	379,735.00	10,069.00	385,069.00	
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease	48,400.00	48,400.00	48,400.00	56,847.00	
9) Lease Payable RJS Financial	RJS Financial	Property lease					
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing					
15) 147-151 E College St	Housing fund	Repayment to LMH					
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19) McGill House	CCLA & others	Low-moderate Transitional housing					
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy					
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page			\$ 75,037.00	\$ 3,620,037.00	\$ 59,672.00	\$ 3,488,119.00	\$ -
Totals - Page 2			\$ 775,857.60	\$ -	\$ 791,374.75	\$ -	\$ 807,202.25
Totals - Other Obligations			\$ -	\$ 1,076,771.00	\$ -	\$ 1,076,771.00	\$ -
Grand total - All Pages			\$ 850,894.60	\$ 4,696,808.00	\$ 851,046.75	\$ 4,564,890.00	\$ 807,202.25

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description	Jul-Dec 2024	Jan-Jun 2025	Jul-Dec 2025	Jan-Jun 2026	Jul-Dec 2026
1)	1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
2)	1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects					
3)	2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
4)	2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
5)	2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects					
6)	2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7)	Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8)	Lease Payable 611 S Citrus	Al-Sal Oil	Property lease					
9)	Lease Payable RJS Financial	RJS Financial	Property lease					
10)	Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11)	Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12)	Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13)	Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14)	Wings	YWCA Wings	Transitional housing					
15)	147-151 E College St	Housing fund	Repayment to LMH					
16)	Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17)	200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18)	Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19)	McGill House	CCLA & others	Low-moderate Transitional housing					
20)	DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21)	135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22)	Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23)	Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24)	Vocational Facility	Covina Valley USD	Build new educational facility					
25)	Farmers Market	Russ Davis	Farmers Market operation					
26)	Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy					
27)	Heritage Plaza	MG Enterprises	Park Construction					
28)	Heritage Plaza	Willdan	Project management					
29)	Heritage Plaza	Willdan	Project design					
30)	Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page				\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 2				\$ -	\$ 823,346.30	\$ -	\$ 839,813.23	\$ -
Totals - Other Obligations				\$ 1,028,427.00	\$ -	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
Grand total - All Pages				\$ 1,028,427.00	\$ 823,346.30	\$ 1,000,000.00	\$ 839,813.23	\$ 1,000,000.00

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jan-Jun 2027	Jul-Dec 2027	Jan-Jun 2028	Jul-Dec 2028	Jan-Jun 2029	Jul-Dec 2029
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects						
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects						
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects						
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects						
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects						
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects						
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment						
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease						
9) Lease Payable RJS Financial	RJS Financial	Property lease						
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl						
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy						
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy						
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy						
14) Wings	YWCA Wings	Transitional housing						
15) 147-151 E College St	Housing fund	Repayment to LMH						
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements						
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations						
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home						
19) McGill House	CCLA & others	Low-moderate Transitional housing						
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program						
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing						
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs						
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation						
24) Vocational Facility	Covina Valley USD	Build new educational facility						
25) Farmers Market	Russ Davis	Farmers Market operation						
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy						
27) Heritage Plaza	MG Enterprises	Park Construction						
28) Heritage Plaza	Willdan	Project management						
29) Heritage Plaza	Willdan	Project design						
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit						
Totals - This Page			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 2			\$ 856,609.49	\$ -	\$ 873,741.68	\$ -	\$ 89,121.65	\$ -
Totals - Other Obligations			\$ -	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	\$ -	\$ 1,137,182.00
Grand total - All Pages			\$ 856,609.49	\$ 1,000,000.00	\$ 873,741.68	\$ 1,000,000.00	\$ 89,121.65	\$ 1,137,182.00

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jan-Jun 2030	Jul-Dec 2030	Jan-Jun 2031	Jul-Dec 2031	Jan-Jun 2032
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects					
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects					
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease					
9) Lease Payable RJS Financial	RJS Financial	Property lease					
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing					
15) 147-151 E College St	Housing fund	Repayment to LMH					
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19) McGill House	CCLA & others	Low-moderate Transitional housing					
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy					
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page			\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 2			\$ 90,904.08	\$ -	\$ 92,722.16	\$ -	\$ 94,576.60
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 90,904.08	\$ -	\$ 92,722.16	\$ -	\$ 94,576.60

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jul-Dec 2032	Jan-Jun 2033	Jul-Dec 2033	Jan-Jun 2034	Jul-Dec 2034
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects					
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects					
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease					
9) Lease Payable RJS Financial	RJS Financial	Property lease					
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing					
15) 147-151 E College St	Housing fund	Repayment to LMH					
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19) McGill House	CCLA & others	Low-moderate Transitional housing					
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy					
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page			\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 2			\$ -	\$ 96,468.13	\$ -	\$ 98,397.49	\$ -
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ -	\$ 96,468.13	\$ -	\$ 98,397.49	\$ -

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

Project Name / Debt Obligation	Payee	Description	Jan-Jun 2035	Jul-Dec 2035	Jan-Jun 2036	Jul-Dec 2036	Jan-Jun 2037
1) 1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
2) 1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects					
3) 2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
4) 2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects					
5) 2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects					
6) 2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects					
7) Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment					
8) Lease Payable 611 S Citrus	Al-Sal Oil	Property lease					
9) Lease Payable RJS Financial	RJS Financial	Property lease					
10) Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, empl					
11) Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy					
12) Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy					
13) Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy					
14) Wings	YWCA Wings	Transitional housing					
15) 147-151 E College St	Housing fund	Repayment to LMH					
16) Shoppers Lane	Gentry Brothers, Inc	Public Improvements					
17) 200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations					
18) Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home					
19) McGill House	CCLA & others	Low-moderate Transitional housing					
20) DPAP	City of Covina/Covina Hous	Downpayment assistance program					
21) 135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing					
22) Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs					
23) Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation					
24) Vocational Facility	Covina Valley USD	Build new educational facility					
25) Farmers Market	Russ Davis	Farmers Market operation					
26) Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy					
27) Heritage Plaza	MG Enterprises	Park Construction					
28) Heritage Plaza	Willdan	Project management					
29) Heritage Plaza	Willdan	Project design					
30) Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit					
Totals - This Page			\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 2			\$ 100,365.44	\$ -	\$ 102,372.75	\$ -	\$ 104,420.21
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ 37,438,095.70
Grand total - All Pages			\$ 100,365.44	\$ -	\$ 102,372.75	\$ -	\$ 37,542,515.91

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description		
				Jul-Dec 2037	Total
1)	1997 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects		\$ 1,738,599.00
2)	1997 Tax Allocation Bonds Series B	Bank of New York	Bond issue to fund non-housing projects		\$ 3,890,700.00
3)	2002 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects		\$ 18,454,218.00
4)	2004 Tax Allocation Bonds Series A	Bank of New York	Bond issue to fund non-housing projects		\$ 16,127,589.00
5)	2004 Tax Allocation Bonds Series B-1	Bank of New York	Bond issue to fund housing projects		\$ 5,058,633.00
6)	2004 Tax Allocation Bonds Series B-2	Bank of New York	Bond issue to fund non-housing projects		\$ 798,408.00
7)	Note Payable 626 S Citrus Avenue	US Bank	Property purchased for redevelopment		\$ 632,196.25
8)	Lease Payable 611 S Citrus	Al-Sal Oil	Property lease		\$ 1,178,704.97
9)	Lease Payable RJS Financial	RJS Financial	Property lease		\$ 3,339,280.00
10)	Low-Mod Housing Program	City of Covina/Covina Hous	low/mod programs, admin, consultant, emple		\$ 6,878,095.50
11)	Rental Subsidies	Vista Pointe	Low-Moderate Rental subsidy		\$ 5,546.00
12)	Rental Subsidies	Lewis Operating	Low-Moderate Rental subsidy		\$ 23,269.88
13)	Rental Subsidies	Mercy Moreno	Low-Moderate Rental subsidy		\$ 1,698.00
14)	Wings	YWCA Wings	Transitional housing		\$ 106,000.00
15)	147-151 E College St	Housing fund	Repayment to LMH		\$ 715,000.00
16)	Shoppers Lane	Gentry Brothers, Inc	Public Improvements		\$ 101,295.00
17)	200 W Rowland	Covina Gardens KBS L.P.	Low-Mod housing renovations		\$ 2,500,000.00
18)	Habitat - 436 E Cypress	Habitat for Humanity	Grant for building of affordable home		\$ 82,000.00
19)	McGill House	CCLA & others	Low-moderate Transitional housing		\$ 500,000.00
20)	DPAP	City of Covina/Covina Hous	Downpayment assistance program		\$ 150,000.00
21)	135 E Badillo (old BofA)	City of Covina/Covina Hous	Low-moderate housing		\$ 50,000.00
22)	Neighborhood Preservation Services	City of Covina	Neighborhood Preservation Employee Costs		\$ 3,605,681.97
23)	Land Exchange Agreement	Covina Valley USD	Equipment removal and site preparation		\$ 50,000.00
24)	Vocational Facility	Covina Valley USD	Build new educational facility		\$ 1,300,000.00
25)	Farmers Market	Russ Davis	Farmers Market operation		\$ 1,000.00
26)	Rental Subsidy Program	City of Covina/Covina Hous	Low-Moderate housing rental subsidy		\$ 900,000.00
27)	Heritage Plaza	MG Enterprises	Park Construction		\$ 1,091,625.00
28)	Heritage Plaza	Willdan	Project management		\$ 26,964.00
29)	Heritage Plaza	Willdan	Project design		\$ 10,875.60
30)	Hospital Project	City of Covina	Citrus Valley Health Partners Intercommunit		\$ 2,000,000.00
					\$ -
	Totals - This Page			\$ -	\$ 71,317,379.17
	Totals - Page 2			\$ -	\$ 114,040,361.64
	Totals - Other Obligations			\$ -	\$ 37,438,095.70
	Grand total - All Pages			\$ -	\$ 222,795,836.51

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34171 and 34177**

	Project Name / Debt Obligation	Payee	Description	Payment Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	
							Oct
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Ho	Affordable housing programs	Low/Mod Income Housing Fund	2,000,000.00	0.00	
32)	Downtown Site	City of Covina/Covina Ho	New housing Initiatives-affordable housing	Low/Mod Income Housing Fund	12,000,000.00	0.00	
33)	Scattered Multi-family	City of Covina/Covina Ho	Affordable housing Rehab Sites	Low/Mod Income Housing Fund	4,298,000.00	0.00	
34)	Scattered Single-family	City of Covina/Covina Ho	Affordable housing sites	Low/Mod Income Housing Fund	4,000,000.00	0.00	
35)	Employee Obligations	City of Covina	Redevelopment Employee costs	Redevelopment Property Tax Trust F	14,063,371.00	532,110.00	44,342.50
36)	City Services and Overhead	City of Covina	Administration, overhead, etc	Redevelopment Property Tax Trust F	15,981,697.00	1,059,400.00	88,283.33
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e	Redevelopment Property Tax Trust F	19,688,808.00	581,740.00	48,478.33
38)	Land Acquisition	City of Covina	Elimination of blight	Redevelopment Property Tax Trust F	10,000,000.00	0.00	
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH	Redevelopment Property Tax Trust F	5,000,000.00	0.00	
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight	Redevelopment Property Tax Trust F	5,000,000.00	0.00	
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1	Redevelopment Property Tax Trust F	1,000,000.00	0.00	
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1	Redevelopment Property Tax Trust F	1,000,000.00	0.00	
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1	Redevelopment Property Tax Trust F	500,000.00	0.00	
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2	Redevelopment Property Tax Trust F	1,500,000.00	0.00	
45)	Potential Mixed use Projects	City of Covina/Covina Ho	Elimination of blight/provide affordable housin	Redevelopment Property Tax Trust F	1,000,000.00	0.00	
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2	Redevelopment Property Tax Trust F	1,000,000.00	0.00	
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2	Redevelopment Property Tax Trust F	1,000,000.00	0.00	
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial	Redevelopment Property Tax Trust F	2,817,817.00	2,817,817.00	
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be	Redevelopment Property Tax Trust F	12,535,971.70	0.00	
50)	Badillo Heights	Steve Eide	Litigation - return of deposit	Redevelopment Property Tax Trust F	25,000.00	25,000.00	
51)	Badillo Heights	Steve Eide	Litigation - settlement	Redevelopment Property Tax Trust F	15,000.00	15,000.00	
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation	Redevelopment Property Tax Trust F	1,905.50	1,905.50	1,905.50
53)							
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68)							
<b>Totals - This Page</b>					<b>\$ 114,427,570.20</b>	<b>\$ 5,032,972.50</b>	<b>\$ 183,009.66</b>

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description						
				Nov	Dec	Jan	Feb	Mar	Apr
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs						
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing						
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites						
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites						
35)	Employee Obligations	City of Covina	Redevelopment Employee costs	44,342.50	44,342.50	44,342.50	44,342.50	44,342.50	44,342.50
36)	City Services and Overhead	City of Covina	Administration, overhead, etc	88,283.33	88,283.33	88,283.33	88,283.33	88,283.33	88,283.33
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e	48,478.33	48,478.33	48,478.33	48,478.33	48,478.33	48,478.33
38)	Land Acquisition	City of Covina	Elimination of blight						
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH						
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight						
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1						
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1						
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1						
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin						
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2						
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial			1,408,908.50			1,408,908.50
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be						
50)	Badillo Heights	Steve Eide	Litigation - return of deposit						
51)	Badillo Heights	Steve Eide	Litigation - settlement	15,000.00					
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation						
53)									
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68)									
Totals - This Page					\$ 181,104.16	\$ 1,590,012.66	\$ 181,104.16	\$ 181,104.16	\$ 1,590,012.66

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34171 and 34177**

	Project Name / Debt Obligation	Payee	Description						
				May	Jun	Jan-Jun 2013	Jul-Dec 2013	Jan-Jun 2014	
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs			250,000.00	250,000.00	250,000.00	
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing			3,000,000.00	3,000,000.00	3,000,000.00	
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites			2,000,000.00	298,000.00		
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites			2,000,000.00			
35)	Employee Obligations	City of Covina	Redevelopment Employee costs	44,342.50	44,342.50	3,192,660.00	3,192,660.00	3,192,660.00	
36)	City Services and Overhead	City of Covina	Administration, overhead, etc	88,283.33	88,283.33	6,356,400.00	2,297,780.00		
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e	48,478.33	48,478.33	3,490,440.00	3,490,440.00	3,490,440.00	
38)	Land Acquisition	City of Covina	Elimination of blight				10,000,000.00		
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH				5,000,000.00		
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight						
41)	Comers of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1						
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1						
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1						
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin						
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2						
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial						
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be				675,430.74		
50)	Badillo Heights	Steve Eide	Litigation - return of deposit						
51)	Badillo Heights	Steve Eide	Litigation - settlement						
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation						
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Totals - This Page						\$ 181,104.16	\$ 20,289,500.00	\$ 28,204,310.74	\$ 9,933,100.00

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description	Jul-Dec 2014	Jan-Jun 2015	Jul-Dec 2015	Jan-Jun 2016	Jul-Dec 2016	Jan-Jun 2017
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs	250,000.00	250,000.00	250,000.00	250,000.00		
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing						
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites						
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites						
35)	Employee Obligations	City of Covina	Redevelopment Employee costs	804,964.00					
36)	City Services and Overhead	City of Covina	Administration, overhead, etc						
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e	3,490,440.00	1,703,346.00				
38)	Land Acquisition	City of Covina	Elimination of blight						
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH						
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight	5,000,000.00					
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1	1,000,000.00					
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1	1,000,000.00					
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1			500,000.00			
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2			1,500,000.00			
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin					1,000,000.00	
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2					1,000,000.00	
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2					1,000,000.00	
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial						
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be	688,939.35		702,718.14		716,772.50	
50)	Badillo Heights	Steve Eide	Litigation - return of deposit						
51)	Badillo Heights	Steve Eide	Litigation - settlement						
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation						
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<b>Totals - This Page</b>				<b>2,264,343.35</b>	<b>\$ 1,953,346.00</b>	<b>\$ 2,952,718.14</b>	<b>\$ 250,000.00</b>	<b>\$ 3,716,772.50</b>	<b>\$ -</b>

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description						
				Jul-Dec 2017	Jan-Jun 2018	Jul-Dec 2018	Jan-Jun 2019	Jul-Dec 2019	Jan-Jun 2020
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs						
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing						
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites						
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites						
35)	Employee Obligations	City of Covina	Redevelopment Employee costs						
36)	City Services and Overhead	City of Covina	Administration, overhead, etc						
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e						
38)	Land Acquisition	City of Covina	Elimination of blight						
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH						
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight						
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1						
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1						
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1						
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin						
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2						
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial						
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be	731,107.95		745,730.11		760,644.71	
50)	Badillo Heights	Steve Eide	Litigation - return of deposit						
51)	Badillo Heights	Steve Eide	Litigation - settlement						
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation						
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Totals - This Page				\$ 183,079.95	\$ -	\$ 745,730.11	\$ -	\$ 760,644.71	\$ -

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description	Payments by month						
				Jul-Dec 2020	Jan-Jun 2021	Jul-Dec 2021	Jan-Jun 2022	Jul-Dec 2022	Jan-Jun 2023	
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs							
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing							
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites							
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites							
35)	Employee Obligations	City of Covina	Redevelopment Employee costs							
36)	City Services and Overhead	City of Covina	Administration, overhead, etc							
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e							
38)	Land Acquisition	City of Covina	Elimination of blight							
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH							
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight							
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1							
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1							
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1							
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin							
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2							
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial							
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be	775,857.60		791,374.75		807,202.25		
50)	Badillo Heights	Steve Eide	Litigation - return of deposit							
51)	Badillo Heights	Steve Eide	Litigation - settlement							
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation							
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<b>Totals - This Page</b>				<b>Exhibit 1 Page 19 of 31</b>	\$ 19,057.60	\$ -	\$ 791,374.75	\$ -	\$ 807,202.25	\$ -

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description						
				Jul-Dec 2023	Jan-Jun 2024	Jul-Dec 2024	Jan-Jun 2025	Jul-Dec 2025	Jan-Jun 2026
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs						
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing						
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites						
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites						
35)	Employee Obligations	City of Covina	Redevelopment Employee costs						
36)	City Services and Overhead	City of Covina	Administration, overhead, etc						
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e						
38)	Land Acquisition	City of Covina	Elimination of blight						
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH						
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight						
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1						
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1						
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1						
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin						
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2						
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2						
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial						
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be	823,346.30		839,813.23		856,609.49	
50)	Badillo Heights	Steve Eide	Litigation - return of deposit						
51)	Badillo Heights	Steve Eide	Litigation - settlement						
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation						
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Totals - This Page				823,346.30		839,813.23		856,609.49	

Exhibit I Page 20 of 31 \$ - \$ 839,813.23 \$ - \$ 856,609.49 \$ -

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description	Jul-Dec 2026	Jan-Jun 2027	Jul-Dec 2027	Jan-Jun 2028	Jul-Dec 2028	Jan-Jun 2029	Jul-Dec 2029
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs							
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing							
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites							
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites							
35)	Employee Obligations	City of Covina	Redevelopment Employee costs							
36)	City Services and Overhead	City of Covina	Administration, overhead, etc							
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e							
38)	Land Acquisition	City of Covina	Elimination of blight							
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH							
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight							
41)	Comers of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1							
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1							
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1							
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin							
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2							
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial							
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be	873,741.68		89,121.65		90,904.08		92,722.16
50)	Badillo Heights	Steve Eide	Litigation - return of deposit							
51)	Badillo Heights	Steve Eide	Litigation - settlement							
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation							
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<b>Totals - This Page</b>						\$ 89,121.65	\$ -	\$ 90,904.08	\$ -	\$ 92,722.16

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description	Jan-Jun 2030	Jul-Dec 2030	Jan-Jun 2031	Jul-Dec 2031	Jan-Jun 2032	Jul-Dec 2032	Jan-Jun 2033
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs							
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing							
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites							
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites							
35)	Employee Obligations	City of Covina	Redevelopment Employee costs							
36)	City Services and Overhead	City of Covina	Administration, overhead, etc							
37)	Redevelopment Programs	Printing/Alaska Petroleum	Programs, capital proj, consultants, marketing, e							
38)	Land Acquisition	City of Covina	Elimination of blight							
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH							
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight							
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1							
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1							
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1							
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin							
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2							
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial							
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be		94,576.60		96,468.13		98,397.49	
50)	Badillo Heights	Steve Eide	Litigation - return of deposit							
51)	Badillo Heights	Steve Eide	Litigation - settlement							
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation							
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<b>Totals - This Page</b>				<b>Exhibit 1 Page 22 of 31</b>	<b>\$ 94,576.60</b>	<b>\$ -</b>	<b>\$ 96,468.13</b>	<b>\$ -</b>	<b>\$ 98,397.49</b>	<b>\$ -</b>

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description	Jul-Dec 2033	Jan-Jun 2034	Jul-Dec 2034	Jan-Jun 2035	Jul-Dec 2035	Jan-Jun 2036	Jul-Dec 2036
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs							
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing							
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites							
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites							
35)	Employee Obligations	City of Covina	Redevelopment Employee costs							
36)	City Services and Overhead	City of Covina	Administration, overhead, etc							
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e							
38)	Land Acquisition	City of Covina	Elimination of blight							
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH							
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight							
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1							
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1							
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1							
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housing							
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2							
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2							
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial							
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be	100,365.44		102,372.75		104,420.21		106,508.61
50)	Badillo Heights	Steve Eide	Litigation - return of deposit							
51)	Badillo Heights	Steve Eide	Litigation - settlement							
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation							
53)										
54)										
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64)										
65)										
66)										
67)										
68)										
<b>Totals - This Page</b>						\$ 102,372.75	\$ -	\$ 104,420.21	\$ -	\$ 106,508.61

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Areas 1 and 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Description			Total
				Jan-Jun 2037	Jul-Dec 2037	
31)	Rehabilitation and Preservation Programs	City of Covina/Covina Hou	Affordable housing programs			\$ 2,000,000.00
32)	Downtown Site	City of Covina/Covina Hou	New housing Initiatives-affordable housing			\$ 12,000,000.00
33)	Scattered Multi-family	City of Covina/Covina Hou	Affordable housing Rehab Sites			\$ 4,298,000.00
34)	Scattered Single-family	City of Covina/Covina Hou	Affordable housing sites			\$ 4,000,000.00
35)	Employee Obligations	City of Covina	Redevelopment Employee costs			\$ 13,974,686.50
36)	City Services and Overhead	City of Covina	Administration, overhead, etc			\$ 15,805,129.97
37)	Redevelopment Programs	PrintingAlaska Petroleum	Programs, capital proj, consultants, marketing, e			\$ 19,591,850.97
38)	Land Acquisition	City of Covina	Elimination of blight			\$ 10,000,000.00
39)	Parking Lot Acquisition and Construction	City of Covina	Elimination of blight & creation of LMH			\$ 5,000,000.00
40)	Corridor Revitalization & Streetscape Impr	City of Covina	Elimination of blight			\$ 5,000,000.00
41)	Corners of Citrus & Rowland	City of Covina	Elimination of blight Project Area 1			\$ 1,000,000.00
42)	Radisson Freeway Sign	City of Covina	Elimination of blight Project Area 1			\$ 1,000,000.00
43)	South Citrus Auto Corridor	City of Covina	Elimination of blight Project Area 1			\$ 500,000.00
44)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2			\$ 1,500,000.00
45)	Potential Mixed use Projects	City of Covina/Covina Hou	Elimination of blight/provide affordable housin			\$ 1,000,000.00
46)	Public Infrastructure & Facilities	City of Covina	Elimination of blight Project Area 2			\$ 1,000,000.00
47)	Downtown Revitalization	City of Covina	Elimination of blight Project Area 2			\$ 1,000,000.00
48)	AB1x 27 Payment	Los Angeles County	"voluntary" payment initial			\$ 2,817,817.00
49)	AB1x 27 Payment	Los Angeles County	"voluntary" payment ongoing - estimated to be		108,638.78	\$ 12,535,971.70
50)	Badillo Heights	Steve Eide	Litigation - return of deposit			\$ -
51)	Badillo Heights	Steve Eide	Litigation - settlement			\$ 15,000.00
52)	CRA v district attorney	Oliver, Sandifer, Murphy	Legal fees regarding litigation			\$ 1,905.50
53)						\$ -
54)						\$ -
55)						\$ -
56)						\$ -
57)						\$ -
58)						\$ -
59)						\$ -
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61)						\$ -
62)						\$ -
63)						\$ -
64)						\$ -
65)						\$ -
66)						\$ -
67)						\$ -
68)						\$ -
Totals - This Page					\$ 108,638.78	\$ 114,040,361.64

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Area 1 and 2

**RECOGNIZED OTHER OBLIGATION PAYMENT SCHEDULE**

Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Total Due During Fiscal Year									
				Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
1)	Housing Set Aside Deferral 1995	Housing Fund	44,000.00			44,000.00						
2)	SERAF loan from Housing 2010	Housing Fund	0.00									
3)	SB211 Statutory Tax Sharing	various taxing entities	372,000.00	372,000.00								
4)	Statutory Payments	Los Angeles County	216,259.00		359.00	3,572.00	101,690.00	10,132.00	35.00	2,869.00	54,561.00	
5)	Statutory Payments	Los Angeles County	665,000.00		31,276.00	301,817.00	13,946.00	23,943.00	3,257.00	145,764.00	138,085.00	
6)	Statutory Payments	various taxing entities	76,771.00			76,771.00						
7)	SB211 Statutory Tax Sharing	various taxing entities	85,000.00	85,000.00								
8)	SERAF loan from Housing 2011	Housing Fund	0.00									
9)	Maintenance of Agency owned prop	Andy Gump/United fencing	10,000.00	500.00								9,300.00
10)	Rental Covenants	ULI/Covina Housing Author	6,500.00		6,500.00							
11)	For Sale Covenants	Covina Housing Authority/c	2,520.00									2,520.00
12)	City loan to Agency	CRA	2,405,000.00	200,416.67	200,416.67	200,416.67	200,416.67	200,416.67	200,416.67	200,416.67	200,416.67	200,416.67
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28)												
<b>Totals - Other Obligations</b>			<b>\$ 3,883,050.00</b>	<b>\$ 657,916.67</b>	<b>\$ 238,551.67</b>	<b>\$ 626,576.67</b>	<b>\$ 316,052.67</b>	<b>\$ 234,491.67</b>	<b>\$ 203,708.67</b>	<b>\$ 349,049.67</b>	<b>\$ 404,882.67</b>	

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Area 1 and 2

**RECOGNIZED OTHER OBLIGATION P.**  
**Per AB 26 - Section 34171 and 34177**

	Project Name / Debt Obligation	Payee									
			Jun	Jul-Dec 2012	Jan-Jun 2013	Jul-Dec 2013	Jan-Jun 2014	Jul-Dec 2014	Jan-Jun 2015	Jul-Dec 2015	Jan-Jun 2016
1)	Housing Set Aside Deferral 1995	Housing Fund		44,000.00		44,000.00		44,000.00		44,000.00	
2)	SERAF loan from Housing 2010	Housing Fund							2,540,091.00		
3)	SB211 Statutory Tax Sharing	various taxing entities		372,000.00		372,000.00		372,000.00		1,000,000.00	
4)	Statutory Payments	Los Angeles County	34,688.00	108,129.50	108,129.50	108,129.50	108,129.50	108,129.50	108,129.50	108,129.50	108,129.50
5)	Statutory Payments	Los Angeles County	1,677.00	665,000.00	665,000.00	665,000.00	665,000.00	665,000.00	665,000.00	665,000.00	665,000.00
6)	Statutory Payments	various taxing entities		76,771.00		76,771.00		76,771.00		76,771.00	
7)	SB211 Statutory Tax Sharing	various taxing entities		85,000.00		85,000.00		85,000.00		500,000.00	
8)	SERAF loan from Housing 2011	Housing Fund									522,454.00
9)	Maintenance of Agency owned prop	Andy Gump/United fencing		10,000.00		10,000.00		10,000.00		10,000.00	
10)	Rental Covenants	ULI/Covina Housing Author		6,500.00		6,500.00		6,500.00		6,500.00	
11)	For Sale Covenants	Covina Housing Authority/c									
12)	City loan to Agency	CRA	200,416.67	200,416.67							
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15)											
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20)											
21)											
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25)											
26)											
27)											
28)											
<b>Totals - Other Obligations</b>			<b>\$ 236,781.67</b>	<b>\$ 1,567,817.17</b>	<b>\$ 773,129.50</b>	<b>\$ 1,367,400.50</b>	<b>\$ 773,129.50</b>	<b>\$ 1,367,400.50</b>	<b>\$ 3,313,220.50</b>	<b>\$ 2,410,400.50</b>	<b>\$ 1,295,583.50</b>

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Area 1 and 2

**RECOGNIZED OTHER OBLIGATION P.**  
**Per AB 26 - Section 34171 and 34177**

	Project Name / Debt Obligation	Payee									
			Jul-Dec 2016	Jan-Jun 2017	Jul-Dec 2017	Jan-Jun 2018	Jul-Dec 2018	Jan-Jun 2019	Jul-Dec 2019	Jan-Jun 2020	Jul-Dec 2020
1)	Housing Set Aside Deferral 1995	Housing Fund	44,000.00		44,000.00		44,000.00		19,458.00		
2)	SERAF loan from Housing 2010	Housing Fund									
3)	SB211 Statutory Tax Sharing	various taxing entities	1,000,000.00		1,000,000.00		1,000,000.00		1,000,000.00		1,000,000.00
4)	Statutory Payments	Los Angeles County	108,129.50	108,129.50	108,129.50	108,129.50	108,129.50	108,129.50	32,446.00		
5)	Statutory Payments	Los Angeles County	665,000.00	665,000.00	407,549.00						
6)	Statutory Payments	various taxing entities	76,771.00		76,771.00		76,771.00		76,771.00		76,771.00
7)	SB211 Statutory Tax Sharing	various taxing entities	500,000.00		500,000.00		500,000.00		500,000.00		500,000.00
8)	SERAF loan from Housing 2011	Housing Fund									
9)	Maintenance of Agency owned property	Andy Gump/United fencing									
10)	Rental Covenants	ULI/Covina Housing Authority	6,500.00		6,500.00		6,500.00		6,500.00		6,500.00
11)	For Sale Covenants	Covina Housing Authority/c									
12)	City loan to Agency	CRA									
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26)											
27)											
28)											
<b>Totals - Other Obligations</b>			<b>\$ 2,400,400.50</b>	<b>\$ 773,129.50</b>	<b>\$ 2,142,949.50</b>	<b>\$ 108,129.50</b>	<b>\$ 1,735,400.50</b>	<b>\$ 108,129.50</b>	<b>\$ 1,635,175.00</b>	<b>\$ -</b>	<b>\$ 1,583,271.00</b>

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Area 1 and 2

**RECOGNIZED OTHER OBLIGATION PAYMENTS**  
 Per AB 26 - Section 34171 and 34177

	Project Name / Debt Obligation	Payee	Payments by month										
			Jan-Jun 2021	Jul-Dec 2021	Jan-Jun 2022	Jul-Dec 2022	Jan-Jun 2023	Jul-Dec 2023	Jan-Jun 2024	Jul-Dec 2024	Jan-Jun 2025		
1)	Housing Set Aside Deferral 1995	Housing Fund											
2)	SERAF loan from Housing 2010	Housing Fund											
3)	SB211 Statutory Tax Sharing	various taxing entities		1,000,000.00		1,000,000.00		1,000,000.00		1,000,000.00			
4)	Statutory Payments	Los Angeles County											
5)	Statutory Payments	Los Angeles County											
6)	Statutory Payments	various taxing entities		76,771.00		76,771.00		76,771.00		76,771.00			
7)	SB211 Statutory Tax Sharing	various taxing entities		337,404.00									
8)	SERAF loan from Housing 2011	Housing Fund											
9)	Maintenance of Agency owned property	Andy Gump/United fencing											
10)	Rental Covenants	ULI/Covina Housing Authority		5,320.00									
11)	For Sale Covenants	Covina Housing Authority/c											
12)	City loan to Agency	CRA											
13)													
14)													
15)													
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22)													
23)													
24)													
25)													
26)													
27)													
28)													
<b>Totals - Other Obligations</b>			\$ -	\$ 1,419,495.00	\$ -	\$ 1,076,771.00	\$ -	\$ 1,076,771.00	\$ -	\$ 1,076,771.00	\$ -	\$ -	

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Area 1 and 2

**RECOGNIZED OTHER OBLIGATION PORTFOLIO**  
**Per AB 26 - Section 34171 and 34177**

	Project Name / Debt Obligation	Payee									
			Jul-Dec 2025	Jan-Jun 2026	Jul-Dec 2026	Jan-Jun 2027	Jul-Dec 2027	Jan-Jun 2028	Jul-Dec 2028	Jan-Jun 2029	Jul-Dec 2029
1)	Housing Set Aside Deferral 1995	Housing Fund									
2)	SERAF loan from Housing 2010	Housing Fund									
3)	SB211 Statutory Tax Sharing	various taxing entities	1,000,000.00		1,000,000.00		1,000,000.00		1,000,000.00		1,000,000.00
4)	Statutory Payments	Los Angeles County									
5)	Statutory Payments	Los Angeles County									
6)	Statutory Payments	various taxing entities	28,427.00								
7)	SB211 Statutory Tax Sharing	various taxing entities									
8)	SERAF loan from Housing 2011	Housing Fund									
9)	Maintenance of Agency owned property	Andy Gump/United fencing									
10)	Rental Covenants	ULI/Covina Housing Authority									
11)	For Sale Covenants	Covina Housing Authority/contract									
12)	City loan to Agency	CRA									
13)											
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26)											
27)											
28)											
<b>Totals - Other Obligations</b>			<b>\$ 1,028,427.00</b>	<b>\$ -</b>	<b>\$ 1,000,000.00</b>						

Name of Redevelopment Agency: Covina Redevelopment Agency  
 Project Area(s) Project Area 1 and 2

**RECOGNIZED OTHER OBLIGATION P.**  
**Per AB 26 - Section 34171 and 34177**

	Project Name / Debt Obligation	Payee										
			Jan-Jun 2030	Jul-Dec 2030	Jan-Jun 2031	Jul-Dec 2031	Jan-Jun 2032	Jul-Dec 2032	Jan-Jun 2033	Jul-Dec 2033	Jan-Jun 2034	Jul-Dec 2034
1)	Housing Set Aside Deferral 1995	Housing Fund										
2)	SERAF loan from Housing 2010	Housing Fund										
3)	SB211 Statutory Tax Sharing	various taxing entities		1,137,182.00								
4)	Statutory Payments	Los Angeles County										
5)	Statutory Payments	Los Angeles County										
6)	Statutory Payments	various taxing entities										
7)	SB211 Statutory Tax Sharing	various taxing entities										
8)	SERAF loan from Housing 2011	Housing Fund										
9)	Maintenance of Agency owned prop	Andy Gump/United fencing										
10)	Rental Covenants	ULI/Covina Housing Author										
11)	For Sale Covenants	Covina Housing Authority/c										
12)	City loan to Agency	CRA										
13)												
14)												
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23)												
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25)												
26)												
27)												
28)												
<b>Totals - Other Obligations</b>			\$ -	\$ 1,137,182.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Name of Redevelopment Agency: Covina Redevelopment Agency

Project Area(s) Project Area 1 and 2

**RECOGNIZED OTHER OBLIGATION PAID**  
**Per AB 26 - Section 34171 and 34177**

	Project Name / Debt Obligation	Payee							Total
			Jan-Jun 2035	Jul-Dec 2035	Jan-Jun 2036	Jul-Dec 2036	Jan-Jun 2037	Jul-Dec 2037	
1)	Housing Set Aside Deferral 1995	Housing Fund							\$ 371,458.00
2)	SERAF loan from Housing 2010	Housing Fund							\$ 2,540,091.00
3)	SB211 Statutory Tax Sharing	various taxing entities							\$ 17,625,182.00
4)	Statutory Payments	Los Angeles County							\$ 1,754,165.00
5)	Statutory Payments	Los Angeles County							\$ 7,717,314.00
6)	Statutory Payments	various taxing entities							\$ 1,103,221.00
7)	SB211 Statutory Tax Sharing	various taxing entities							\$ 3,677,404.00
8)	SERAF loan from Housing 2011	Housing Fund							\$ 522,454.00
9)	Maintenance of Agency owned property	Andy Gump/United fencing							\$ 49,800.00
10)	Rental Covenants	ULI/Covina Housing Authority							\$ 70,320.00
11)	For Sale Covenants	Covina Housing Authority/c							\$ 2,520.00
12)	City loan to Agency	CRA							\$ 2,004,166.70
13)									\$ -
14)									\$ -
15)									\$ -
16)									\$ -
17)									\$ -
18)									\$ -
19)									\$ -
20)									\$ -
21)									\$ -
22)									\$ -
23)									\$ -
24)									\$ -
25)									\$ -
26)									\$ -
27)									\$ -
28)									\$ -
<b>Totals - Other Obligations</b>			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,438,095.70

**CITY OF COVINA/COVINA REDEVELOPMENT AGENCY**  
**AGENDA ITEM COMMENTARY**

**MEETING DATE:** January 30, 2012

**ITEM NO.:** NB 4

**STAFF SOURCE:** Dilu de Alwis, Finance Director *pv*  
Marco Martinez, City Attorney

**ITEM TITLE** Adopt Resolutions Authorizing Investment of Monies in the Local Agency Investment Fund (LAIF)

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**STAFF RECOMMENDATION**

Adopt **Resolution 12-7047** of the City Council of the City of Covina, California, to authorize investment of monies in the Local Agency Investment Fund (LAIF), attached as Exhibit "A."

**FISCAL IMPACT**

No fiscal impact is anticipated from adoption of the proposed resolution. The resolution is required by the State Treasurer's Office as evidence that the City has authorized the specified staff member to request transactions for the Local Agency Investment Fund (LAIF) on behalf of the City.

**BACKGROUND**

As a result of Assembly Bill 1X 26 (AB 26) and the recent California Supreme Court decision, redevelopment agencies will no longer exist as of January 31, 2012. Like other California cities, the City of Covina is in the process of winding down its redevelopment agency operations and transitioning to a successor entity for redevelopment activities. In response to these changes that all cities are experiencing, the State Treasurer's Office issued a notice to California cities regarding how the transition of redevelopment operations to a successor entity may affect their accounts with the LAIF.

Like many other state public agencies, the City of Covina maintains an account with the LAIF, managed by the State Treasurer's Office. Because of the imminent end of redevelopment agencies, the State Treasurer's Office has asked all agencies with LAIF accounts to provide: (1) information regarding the identity of the successor entity that will be taking over redevelopment operations, and (2) contact information for the person(s) at the successor entity who will work with the State Treasurer's Office to get new authorization documents in place as soon as possible.

In addition, the State Treasurer's policies require that LAIF transactions can be processed only with evidence that the individual requesting the transaction is authorized by the agency on whose behalf the request is made. As evidence of such authorization, the State Treasurer's Office requires the City to provide a resolution naming the staff members who have authority to request transactions for the LAIF. For this purpose, staff has prepared the attached resolution, naming

Dilu de Alwis, Finance Director, as the person authorized to order the deposit or withdrawal of monies in the LAIF on behalf of the City.

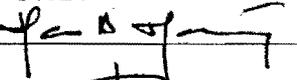
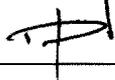
The State Treasurer's Office issued a warning to all LAIF participants that without the appropriate documentation in place, LAIF transactions cannot be processed for an agency or for its successor entity. Because of the fast approaching deadline of January 31st, the State Treasurer's Office is urging LAIF participants to immediately send in the necessary documentation.

**RELEVANCE TO THE STRATEGIC PLAN**

By preserving the City's ability to deposit and withdraw money from its account with the LAIF, the City is enhancing its financial stability, which is one of the Strategic Plan's three-year goals.

**EXHIBITS**

**A. Resolution 12-7047**

<b>REVIEW TEAM ONLY</b>	
City Attorney: 	Finance Director: 
City Manager: 	Other: _____

**RESOLUTION NO. 12 - 7047**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COVINA,  
CALIFORNIA, AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL  
AGENCY INVESTMENT FUND**

**WHEREAS**, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, on January 11, 2012, the City Council of the City of Covina adopted Resolution No. 12-7041 electing to become the successor agency to the Covina Redevelopment Agency pursuant to Part 1.85 of Division 24 of the California Health & Safety Code, effective February 1, 2012; and

**WHEREAS**, effective February 1, 2012, the Covina Redevelopment Agency will cease to exist by operation of law and all rights, duties and obligations of the former Covina Redevelopment Agency will be transferred to the City of Covina as its successor agency; and

**WHEREAS**, the City of Covina, as successor agency to the former Covina Redevelopment Agency, does hereby find that the deposit and withdrawal of monies in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interest of the City as the successor agency to the former Covina Redevelopment Agency and wishes to authorize the individual(s) listed in this Resolution as officers authorized to order the deposit or withdrawal of monies.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Covina, California, as follows:

**SECTION 1.** The City Council, as successor agency, does hereby authorize the deposit and withdrawal of funds held on behalf of the former Covina Redevelopment Agency in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

**SECTION 2.** The following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Dilu de Alwis, Finance Director

**SECTION 3.** The list of accounts affected by this Resolution is attached hereto as Exhibit "A" and incorporate herein and made a part hereof by this reference.

**SECTION 4.** The Mayor shall sign this Resolution and the City Clerk shall attest thereto, and this Resolution shall take effect and be in force on the date of its adoption.

**APPROVED AND ADOPTED** this 30th day of January, 2012.

\_\_\_\_\_  
John C. King, Mayor

**ATTEST:**

\_\_\_\_\_  
Kay Manning, City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Best Best & Krieger LLP  
City Attorney

**CERTIFICATION**

I, Catherine M. LaCroix, Deputy City Clerk of the City of Covina, hereby CERTIFY that Resolution No. 7047 was adopted by the Covina City Council at a special meeting of the City Council held this 30th day of January, 2012, and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Catherine M. LaCroix  
Deputy City Clerk

## LOCAL AGENCY INVESTMENT FUND

**AUTHORIZATION FOR TRANSFER OF FUNDS  
REGULAR ACCOUNT AUTHORIZED PERSONS**

AGENCY NAME: CITY OF COVINA

ATTENTION (title only): FINANCE DIRECTOR

DATE

ADDRESS: 125 EAST COLLEGE STREET  
COVINA, CA 91723

PHONE/FAX NUMBER: (626) 384-5516

NAME	TITLE	SIGNATURE
Dilu de Alwis	Finance Director	

## LOCAL AGENCY INVESTMENT FUND

**AUTHORIZATION FOR TRANSFER OF FUNDS  
REGULAR ACCOUNT BANKING INFORMATION \***

BANK NAME, BRANCH NUMBER ADDRESS & TELEPHONE NUMBER	ACCOUNT & ABA NUMBER (attach complete wiring instructions if applicable)	CORRESPONDENT BANK (STO RECEIVING BANK)
Bank of the West	[REDACTED]	
777 South Citrus Avenue	[REDACTED]	
Covina, CA 91723		

\*Subject to verification by State Treasurer's Office

**PLEASE MAIL COMPLETED CARD TO:**

STATE TREASURER'S OFFICE  
LOCAL AGENCY INVESTMENT FUND  
P.O. Box 942809  
SACRAMENTO, CA 94209-0001

X \_\_\_\_\_  
Authorized Signature  
(Must be authorized on Resolution)

X \_\_\_\_\_  
Authorized Signature  
(Must be authorized on Resolution)

**CITY OF COVINA**  
**AGENDA ITEM COMMENTARY**

**MEETING DATE:** January 30, 2012

**ITEM NO:** NB 5

**STAFF SOURCE:** Robert Neiuber, Director of Community Development *RN*

**ITEM TITLE:** Resolution amending the budget to reflect receipt of the grant award from the Land and Water Conservation Fund for the Heritage Plaza Park Improvement Project.

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**STAFF RECOMMENDATION:**

Adopt **Resolution No. 12-7043** budgeting the grant award from the Land and Water Conservation Funds for the Heritage Plaza Park Improvement Project in a 4000 fund series to be determined by the finance department and account 55020 in the amount of \$63,000.

**GENERAL FUND IMPACT:**

A 100% match is required for grant projects funded by the Land and Water Conservation Fund. Matching funds will come from the Covina Redevelopment Agency's Heritage plaza Park Project. The grant amount awarded is for \$63,000. The funding from Redevelopment is \$1,712,000.

**BACKGROUND:**

These grant funds were budgeted for use as part of the Heritage Park Plaza Project. This agenda item is simply the budget resolution putting them into an account so that the money can be spent as it was already directed.

Congress under Public Law 88-578, has authorized the establishment of a federal Land and Water Conservation Fund Grant-In-Aid program, providing matching funds to the State of California and its political subdivisions for acquiring lands and developing facilities for public outdoor recreation purposes.

The grant amount will be spent as allowed per the grant award. This may include items already paid for by the Covina Redevelopment Agency or the City's General Fund.

**EXHIBITS:**

A. Proposed Resolution.

<b>REVIEW TEAM ONLY</b>	
City Attorney: <u><i>[Signature]</i></u>	Finance Director: <u><i>[Signature]</i></u>
City Manager: <u><i>[Signature]</i></u>	Other: _____

**RESOLUTION NO. 12-7043**

**RESOLUTION OF THE COVINA CITY COUNCIL OF THE CITY OF COVINA, CALIFORNIA APPROVING THE GRANT AWARD FROM THE LAND AND WATER CONSERVATION FUNDS FOR HERITAGE PLAZA PARK IMPROVEMENT PROJECT**

WHEREAS, the Congress, under Public Law 88-578, has authorized the establishment of a federal Land and Water Conservation Fund Grant-In-Aid program, providing matching funds to the State of California and its political subdivisions for acquiring lands and developing facilities for public outdoor recreation purposes; and

WHEREAS, the City has been awarded a grant amount of \$63,000; and

WHEREAS, the budget needs to be increased;

NOW, THEREFORE, BE IT RESOLVED that the Covina City Council hereby:

1. Approves the grant award from the Land and Water Conservation Fund; and
2. Increases the budget in a 4000 fund series to be determined by the finance department and account 55020 in the amount of \$63,000; and
3. Certifies that the grant award will be spent as allowed per the grant award.

**PASSED, APPROVED AND ADOPTED this 30th day of January, 2012.**

\_\_\_\_\_  
Mayor, City of Covina

ATTEST:

\_\_\_\_\_  
City Clerk, City of Covina

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

**CERTIFICATION**

I, Catherine M. LaCroix, Deputy City Clerk of the City of Covina, hereby CERTIFY that the above referenced resolution was adopted by the Covina City Council at a special meeting of the City Council held this 11th day of January, 2012, and was approved and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Catherine M. LaCroix  
Deputy City Clerk  
Secretary of the Covina Redevelopment Agency